

Pinellas County Schools

Public Hearing on Budget

Tuesday, July 26, 2016 @ 6:30 PM

School Administration Building

301 Fourth Street SW

Largo, FL 33770

<https://www.pcsb.org>

Vision:
100% Student Success

Mission:
***“Educate and prepare each
student for college, career
and life.”***



Agenda

Public Hearing on Budget - Time Certain 6:30 p.m.

- I. Call to Order**
- II. Welcome by the School Board Chairperson**
- III. Adoption of the Agenda**
- IV. Introductory Comments by the Superintendent**
- V. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent of Finance and Business Services**
 1. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent of Finance and Business Services
 - Board Memo - First Public Hearing 2016-17 (PDF)
 - 16-17_first_hearing_present (PDF)
 - 2016-17 Public Hearing Budget Book (PDF)
- VI. Millage to Support the Budget, including Public Comments**
- VII. Tentative 2016/17 Budget, including Public Comments**
- VIII. Additional Board Actions**
- IX. Other Considerations & Concluding Comments**
- X. Adjournment**

REVIEWED

REQUEST FOR APPROVAL (ID # 5874)

Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent of Finance and Business Services



memo
www.pcsb.org

Vision:
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July 19, 2016

TO: Members, School Board of Pinellas County

FROM: Kevin Smith, CPA, Associate Superintendent
Finance & Business Services

RE: Materials for the First Public Hearing 2016-17 Budget and Millage Rates

On the evening of Tuesday, July 26, 2016 there will be a Public Hearing, which will be legally-advertised (Tampa Bay Times on Saturday, July 23rd), on the tentative 2016-17 District Budget and Millage Rates.

It is important to note that this budget is "tentative" and is based on projections for the 2016-17 beginning balances, since the results of the financial operations for the 2015-16 school year are not yet complete. Additionally, negotiations with all of our labor organizations have not yet been completed. The budget that will be presented at the Final Public Hearing in September will be based on actual balances and, hopefully, the results of those negotiations.

The proposed total tax millage rate of 7.318 mills is slightly lower than the actual rate levied for the 2015-16 fiscal year of 7.770 mills. As a result of a 7.1% increase in the tax roll, the proposed tax millage of 7.318 mills represents a 0.21% increase when compared to the 7.3024 mills "rolled-back" rate. The proposed taxes to be raised by the total millage rate will be \$4.3 million more than the proceeds generated by last year's millage rate. Capital Outlay proceeds will increase by \$7.1 million while Operating proceeds will decrease by \$2.8 million.

Included in this package of materials are the Budget Hearing Book and a PowerPoint presentation which are designed to facilitate the explanation of the proposed millage rates and tentative budget presented at the Public Hearing.

If you have any questions pertaining to any of these materials or about the budget in general, please call either Karen Coffey (588-6171) or me (588-6172). Thank you for your support and interest in our budget and finances.

KS:sa
Attachments

cc: Michael A. Grego, Ed. D., Superintendent
William Corbett, Deputy Superintendent
David Koperski, School Board Attorney
Karen Coffey, Executive Director, Budget

SCHOOL BOARD OF PINELLAS COUNTY

FIRST PUBLIC HEARING TO ADOPT
TENTATIVE BUDGET AND MILLAGES
JULY 26, 2016

SCHOOL BOARD OF PINELLAS COUNTY

TENTATIVE MILLAGES FOR FISCAL YEAR 2016-2017



THE SCHOOL DISTRICT'S PROPOSED MILLAGE IS COMPRISED OF:

- General (Operating)
 - Required Local Effort – (including Prior Period Funding Adjustment Millage) State Mandated
 - Discretionary – State Mandated
 - Local Referendum
- Capital Outlay

WHAT IS A "MILL"?

- A property tax levy of \$1.00 per \$1,000 of taxable property value.
 - One mill is equal to one tenth of one cent.



MILLAGE COMPARISON

<i>Proposed 2016-2017 vs. Actual 2015-2016</i>	2015/2016 Actual	2016/2017 Proposed	<i>Percent Change</i>
Required Local Effort	5.0220	4.5700	-9.00%
Discretionary Local Effort	0.7480	0.7480	0.00%
Local Referendum	0.5000	0.5000	0.00%
Operating Subtotal	6.2700	5.8180	-7.21%
Capital Outlay	1.5000	1.5000	0.00%
Total Millage	7.7700	7.3180	-5.82%

WHAT IS THE “ROLLED-BACK” MILLAGE RATE?

- The millage rate that would generate the same amount of revenue as last year if applied to the current tax roll, after adjusting for new construction.

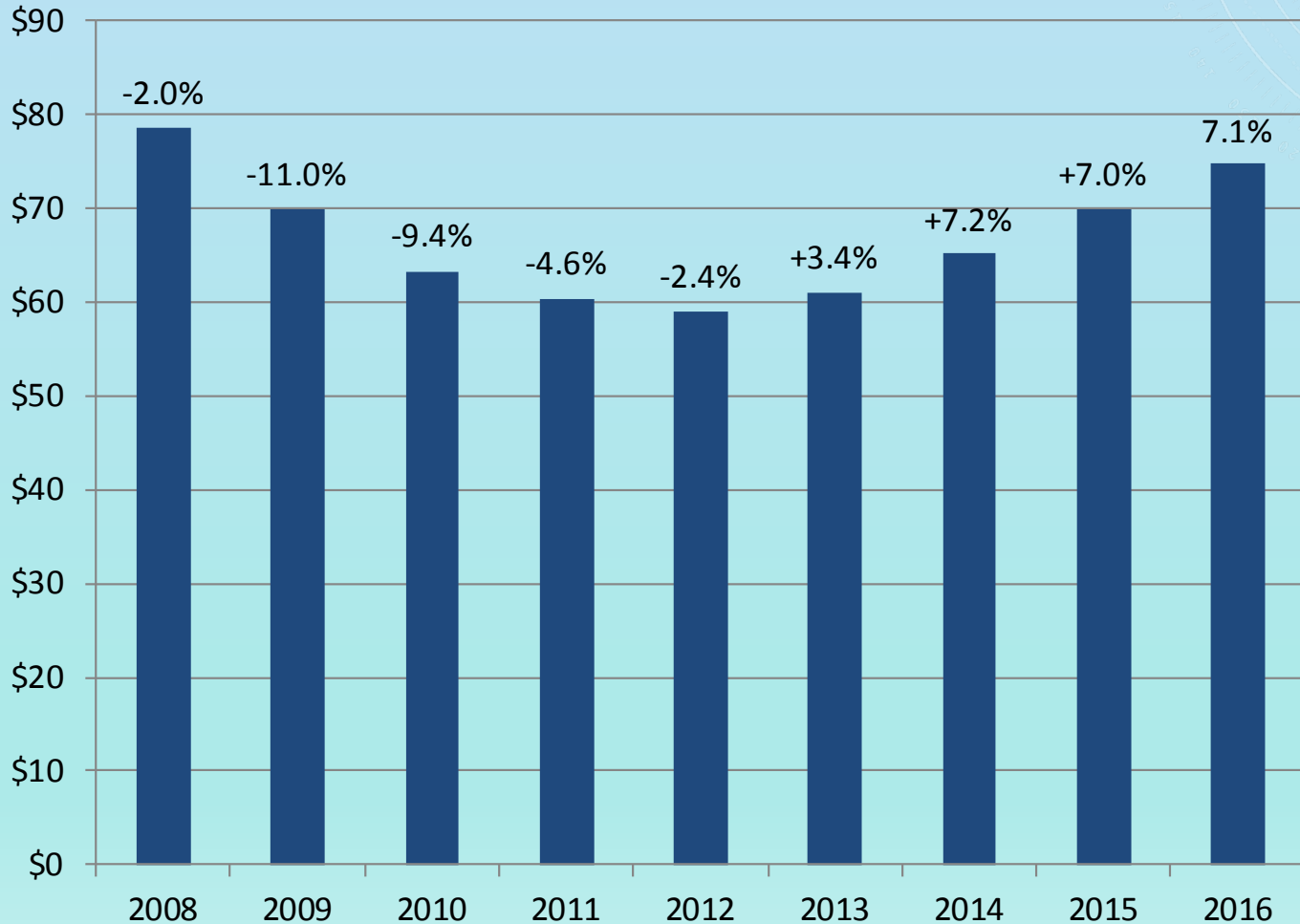


PROPOSED MILLAGE VS. "ROLLED-BACK" RATE

<i>2016/17 Proposed vs. "Rolled back" Rate</i>	Rolled Back Rate	2016/2017 Proposed	Percent Change
Required Local Effort	4.7198	4.5700	-3.17%
Discretionary Local Effort	0.7030	0.7480	6.40%
Local Referendum	0.4699	0.5000	6.41%
Capital Outlay	1.4097	1.5000	6.41%
Total Millage	7.3024	7.3180	0.21%

GROSS TAXABLE VALUE TREND

\$Billion



PROPERTY TAX REVENUE COMPARISON

	Revenue 2015-2016	Revenue 2016-2017	Difference
Required Local Effort	\$336,728,289	\$328,029,725	(\$8,698,564)
Discretionary	50,153,875	53,690,642	3,536,767
Local Referendum	33,525,318	35,889,467	2,364,149
Total Operating	\$420,407,482	\$417,609,834	(\$2,797,648)
Capital Outlay Millage	100,575,953	107,668,400	7,092,447
Total Millage	\$520,983,435	\$525,278,234	\$4,294,799

HOW ARE SCHOOL TAXES CALCULATED?

• Assessed Value	\$200,000
• Homestead Exemption	<u>(\$ 25,000)</u>
• Taxable Value	<u>\$175,000</u>
• Taxable Value	\$175,000
• Divided by 1,000	175
• Multiply by Millage Rate	<u>7.318</u>
• Total 2016 School Tax	<u>\$1,280.65</u>

REASONS FOR MILLAGE

- Required Local Effort:
 - Proposed tax rate must be levied to receive state funds (no district option)
 - Used for the day to day operations such as school staff and utilities
- Discretionary Millage:
 - To maintain services and meet additional costs due to inflation
- Local Referendum
- Capital Outlay Millage:
 - Levied to build and renovate schools and ancillary buildings as advertised

MOTIONS NECESSARY TO ADOPT MILLAGE RATES

- Approval of Tentative Discretionary Millage
- Adoption of Total Millage Rate



SCHOOL BOARD OF PINELLAS COUNTY

5.1.b

Proposed Tentative Budget For Fiscal Year 2016-2017

Attachment: 16-17_first_hearing_present (5874 : Overview of Budget Process and Truth in

BUDGET CALENDAR

- October 2015 – June 2016
 - Board Workshops
 - Budget Analysis
 - Budget Forecasting
 - Staffing Plan Development
- March – June 2016
 - Budget Development
 - Budget Steering Committee
- July – September
 - Minor Budget Adjustments
 - Public Hearings
 - Approval of Budget and Millage



BUDGET PARAMETERS

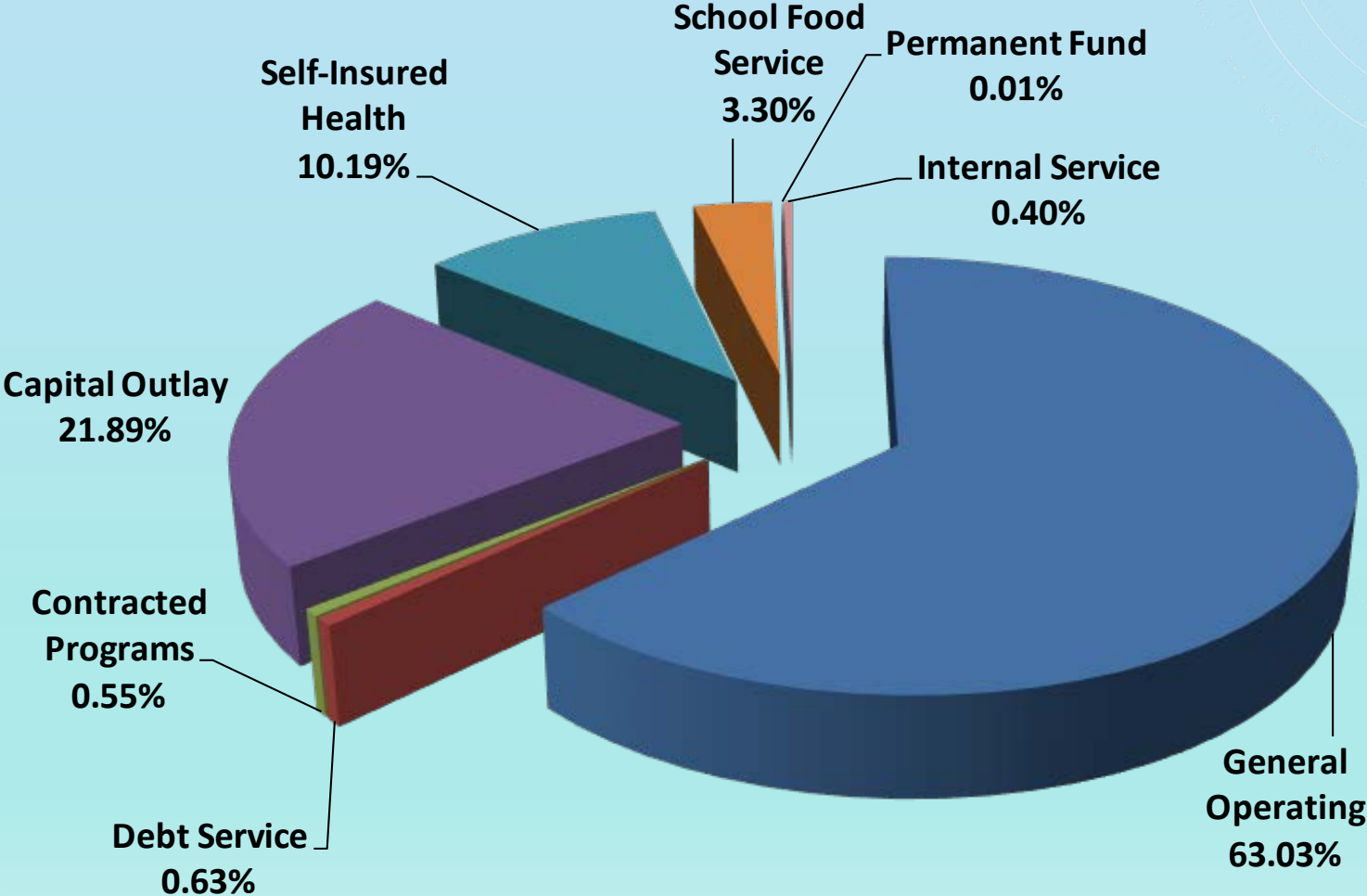
- 63/37 Expenditure Benchmark
- Contingency
- Core Curriculum / Strategic Directions



BUDGET SUMMARY

General Operating	\$ 927,900,000
Debt Service	9,214,157
Contracted Programs	8,298,207
Capital Outlay	322,310,117
School Food Service	48,548,409
Internal Service	5,843,967
Self-Insured Health	149,996,344
Permanent Fund	150,412
Grand Total	<u>\$ 1,472,261,613</u>

BUDGET SUMMARY ALL SOURCES



Attachment: 16-17_first_hearing_present (5874 : Overview of Budget Process and Truth in

2016-2017 LEGISLATIVE ISSUES

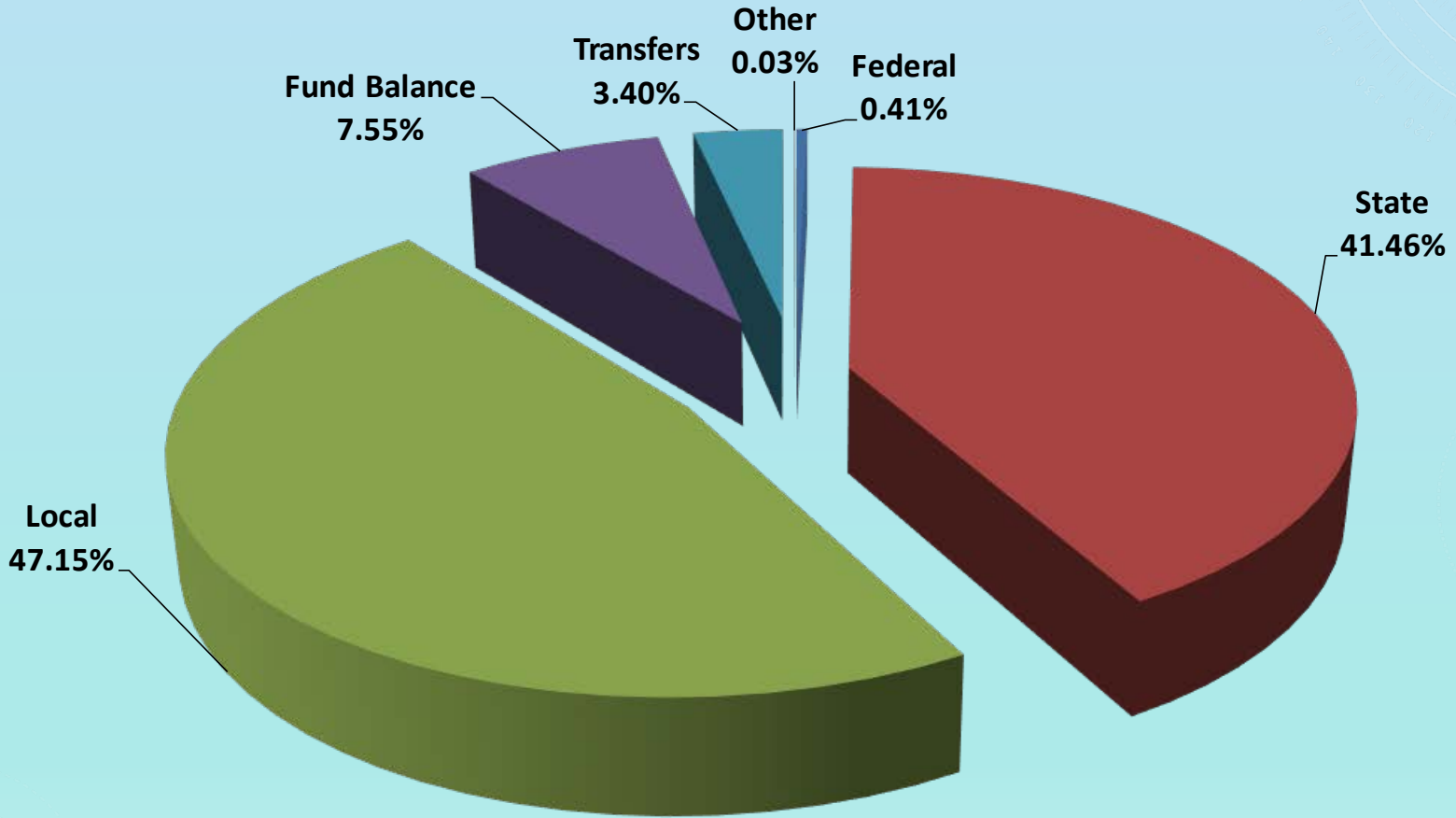
- Increase in Base Student Allocation (BSA) to \$4,160.71
- Increase in district share of revenue of \$12.2 Million
- Increased Digital Classrooms Allocation of \$80 Million Statewide; \$0.3 Million more to Pinellas
- Statewide increase of \$710 Million in Supplemental Academic Instruction Allocation
- Statewide increase to \$1.05 Billion in ESE Guaranteed Allocation
- No allocation of Discretionary Lottery funds for the second year in a row
- Increased Florida Retirement System expenditures



OPERATING FUND RESOURCES

Federal Direct	\$310,000	0.03%
Federal Through State	3,500,000	0.38%
State Sources	384,736,964	41.46%
Local Sources	437,453,036	47.15%
Transfers	31,500,000	3.40%
Other	300,000	0.03%
Fund Balance	70,100,000	7.55%
Total - Anticipated Resources	<u>\$927,900,000</u>	<u>100.00%</u>

OPERATING BUDGET REVENUE SOURCES

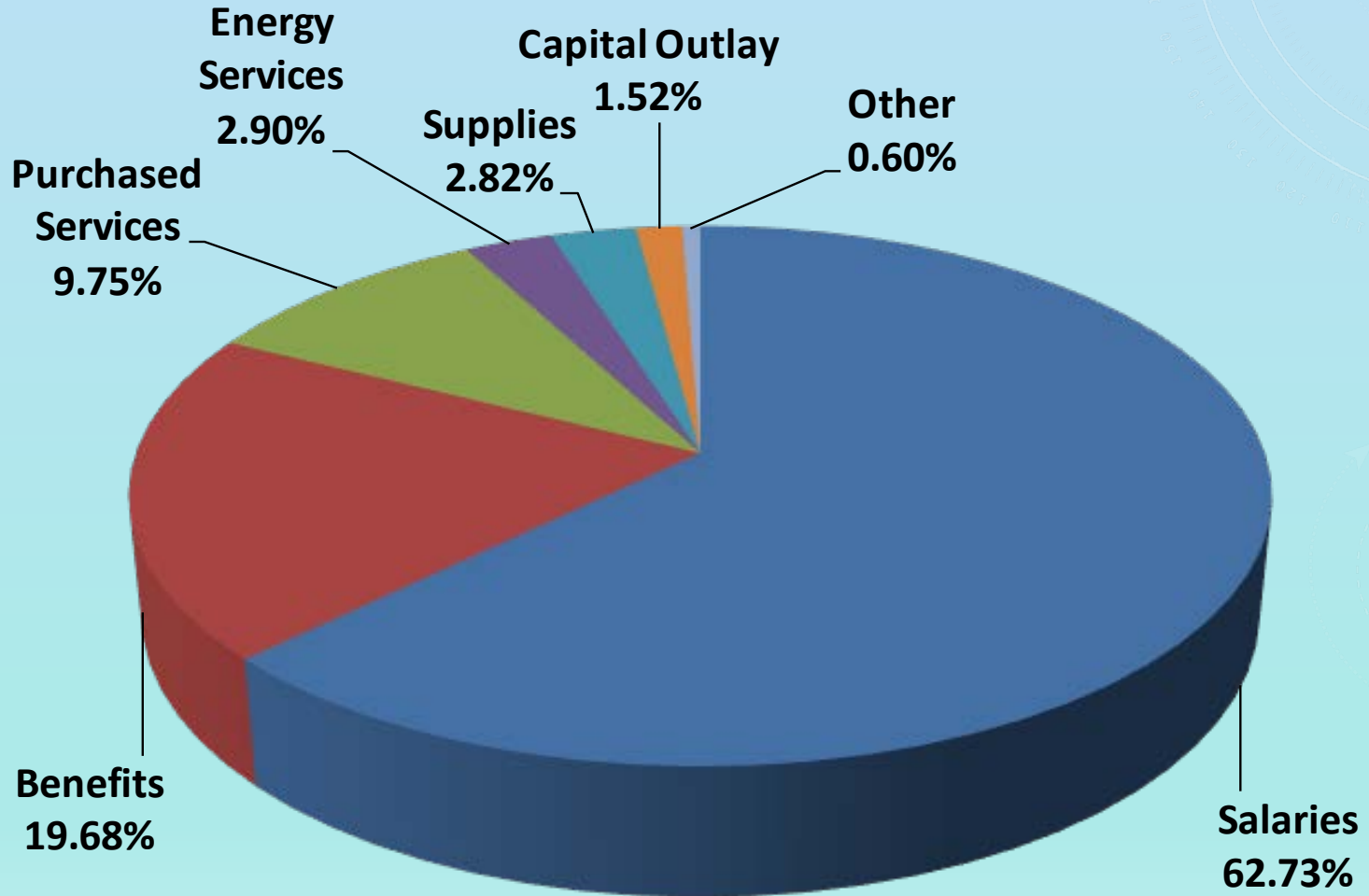


PROPOSED OPERATING BUDGET

- Funds the day to day operating expenses of the School District
 - Salaries and Benefits
 - Supplies & Materials
 - Textbooks & Library books
 - Student Transportation
 - Utilities
 - Maintenance & Repairs



OPERATING BUDGET BY OBJECT



CAPITAL FUND SOURCES

- State Sources
 - Public Education Capital Outlay (PECO)
 - Capital Outlay & Debt Service (CO & DS)
 - Flow – through revenue has been bonded (state)
 - Race Track
- Local Sources
 - Property Taxes – 1.50 mills
 - Interest earnings
- Other Financing
 - Certificates of Participation Bonds (COPs)
- Fund Balance



FIVE-YEAR CAPITAL OUTLAY PLAN & FACILITIES WORK PROGRAM

- Review and update Five-Year Capital Outlay Plan and Facilities Work Program
 - School Board will review recommended updates to plan on September 13, 2016
 - Work Program must be approved before the Board adopts the final budget
- Major Changes
 - Addition of new “Year 5” (2020-2021)



PROPOSED CAPITAL PROJECTS

Major Renovation and Construction of Schools:

Anona Elementary School	\$3,600,000
Cypress Woods Elementary School	4,100,000
Melrose Elementary School	19,350,000
Orange Grove Elementary School	4,500,000
Plumb Elementary School	3,900,000
Sawgrass Lake Elementary School	3,100,000
Pinellas Park Middle School	28,431,000
Oak Grove Middle School	3,400,000
Career Academies of Seminole	11,287,500
Lakewood High School	7,200,000
Osceola Fundamental High School	4,500,000
Tarpon Springs High School	10,000,000
Relocatables, Site Acquisitions, Minor Projects	34,147,665
Area Superintendents' fund for special school causes	5,000,000
Furniture, Equipment, Technology, Vehicles and Safety	20,029,923
Two Mill Relief, Transfers, Debt Service, Contingency	40,518,533
Total Capital Appropriations for FY 2016-2017	<u>\$203,064,621</u>
Carryover of prior projects	26,261,737
Ending Fund Balance	92,983,759
Total Capital Outlay appropriations, transfers & fund balance	<u>\$322,310,117</u>

PROPOSED SPECIAL REVENUE

- Contracted Programs
 - Total Budget \$8,298,207
 - 15-16 Continuing Grants
 - New Grants upon receipt
- Food Service
 - Total Budget \$48,548,409
 - Self-Supporting



PROPOSED DEBT SERVICE BUDGET

- Purpose
 - To pay the principal and interest on existing long - term debt
- Outstanding Bond Issues
- (\$10.6 Million)
 - 2005 SBE Bonds
 - 2010 SBE Bonds
- Certificates of Participation Bonds
- Total Budget \$9,214,157

PROPOSED INTERNAL SERVICE BUDGET

- Total Budget
\$5,843,967
- Worker's Compensation
- Liability Insurance



PROPOSED SELF-INSURED HEALTH BUDGET

- Total Budget
\$149,996,344
- Self- Insurance related to employee health benefits
- Premium revenue and claim expenditures



SCHOOL BOARD OF PINELLAS COUNTY

- The Tentative Budget is on file in the Office of Budget and Resource Allocation in the Administration Building

301 4th St. S.W., Largo, FL 33770

- For additional information, please call:
(727) 588-6479
- www.pcsb.org



Motion Necessary to Adopt the Tentative Budget

SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA

Public Hearing on Tentative 2016/17 Millage Rates & District Budget

July 26, 2016 (6:30 p.m.)

Conference Hall
School Administration Building
301 4th Street SW, Largo, Florida



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<https://www.pcsb.org/budget/>

SCHOOL BOARD OF PINELLAS COUNTY
Public Hearing on
Tentative 2016/17 Millage Rates & District Budget

Conference Hall
School Administration Building
301 4th Street SW, Largo,
Florida

July 26, 2016 – 6:30 p.m.

Public Hearing Agenda

- I. Call to Order
- II. Welcome by the School Board Chairperson
- III. Adoption of the Agenda
- IV. Introductory Comments by the Superintendent
- V. Overview of Budget Process and Truth in Millage (TRIM) Requirements by the Associate Superintendent of Finance and Business Services
- VI. Millage to Support the Budget
 - Explanation of Tentative 2016/17 Millage
 - Public Speaking Opportunity
 - School Board Discussion of Millage
 - 1. Approval of Tentative Discretionary Local Effort Millage
 - 2. Adoption of Total Millage Rates
- VII. Tentative 2016/17 Budget
 - Explanation of the Tentative 2016/17 Budget
 - Public Speaking Opportunity
 - School Board Discussion of the Budget
 - School Board Action on Tentative Budget for 2016/17
 - 1. Adoption of the Additional Amendments to Proposed Budget
 - 2. Approval of Tentative Budget for 2016/17
- VIII. Additional Board Actions
 - 1. Approval to Establish the Second Public Hearing
 - 2. Approval to Authorize Submittal of "Certification of School Taxable Value"
- IX. Other Considerations & Concluding Comments
- X. Adjournment

2016 - 2017 BUDGET CALENDAR

September 8, 2015	2015-16 Budget Adopted
October 16, 2015	FTE 2015-16 Survey 2 "date certain"
November 23, 2015	Governor presents 2016-17 Budget Recommendations
December 16, 2015	FTE 2016-17 estimates (per forecast model) to State DOE
December 21, 2015	FTE 2015-16 Third Calculation received from state
January, 2016	Second semester staffing review
January 12, 2016	2016 Legislative Session Begins
February 12, 2016	FTE 2015-16 Survey 3 "date certain"
March 2 - March 9, 2016	Staffing allocations to schools
March 11, 2016	Legislative Session ends
March 11, 2016	Staff Rosters from schools due to Personnel
June 01, 2016	Discretionary budget worksheets and instructions distributed to departments
June 16, 2016	Discretionary budget worksheets received from departments
June 15, 2016	Discretionary allocations to schools
June 21-24, 2016	State DOE Presentations to School Finance Officers
June 28, 2016	School Board Workshop on budget
July 1, 2016	New fiscal year begins
July 23, 2016	Advertise in Tampa Bay Times
July 26, 2016	First Public Hearing on the 2016-17 Budget and Millage Rates
August 10, 2016	School term begins
August 22, 2016	County Property Appraiser mails TRIM notices
September 13, 2016	Board adopts Tentative Facilities Work Program
September 13, 2016	Final Public Hearing on the 2016-17 Budget and Millage Rates Adopted budget shall include the district's facilities work program

NOTICE OF PROPOSED TAX INCREASE

The Pinellas County School Board will soon consider a measure to increase its property tax levy.

Last Year's property tax levy

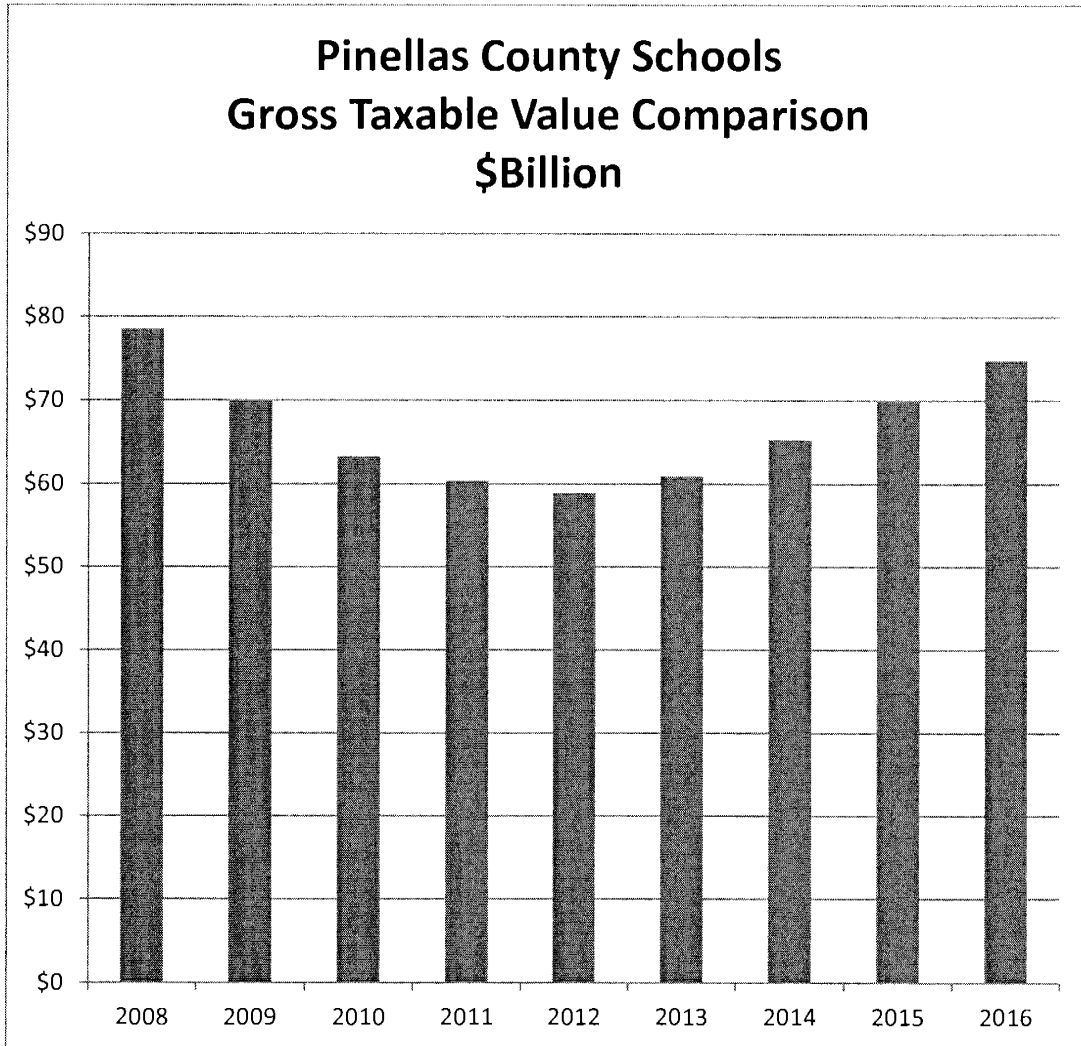
A. Initially proposed tax levy	\$ 542,691,076
B. Less tax reductions due to Value Adjustment Board and other assessment changes.	\$ 941,573
C. Actual property tax levy	\$ 541,749,503
This year's proposed tax levy	\$ 547,164,827

A portion of the tax levy is required under state law in order for the school board to receive \$355,148,703 in state education grants. The required portion has decreased by 3.17 percent, and represents approximately six tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Tuesday, July 26, 2016, at 6:30 P.M., in the Conference Hall of the School Administration Building, 301 4th Street S.W., Largo, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.



Tax Year	Gross Taxable Value*	Incr/(Decr) As Compared to Prior Year	% Incr/(Decr) As Compared to Prior Year
2008	78,516,066,700	(1,585,416,981)	-2.0%
2009	69,846,303,858	(8,669,762,842)	-11.0%
2010	63,254,148,064	(6,592,155,794)	-9.4%
2011	60,328,895,475	(2,925,252,589)	-4.6%
2012	58,891,093,300	(1,437,802,175)	-2.4%
2013	60,915,234,693	2,024,141,393	3.4%
2014	65,276,216,864	4,360,982,171	7.2%
2015	69,844,411,317	4,568,194,453	7.0%
2016	74,769,722,195	4,925,310,878	7.1%

* Gross Taxable Value as of budget adoption.

PINELLAS COUNTY SCHOOLS

Proposed 2016/2017 Millage Rates

<i>PROPERTY TAX ROLL (in \$ Billions)</i>			
	2015/2016	2016/2017	Change
Gross Taxable Property Value	\$69.84	\$74.77	7.1%
Adjusted Taxable Value (excluding new construction, etc.)	\$69.06	\$74.19	7.4% (vs. 2015-16 Final Adjusted Taxable Value)

<i>MILLAGE RATE COMPARISONS:</i>			
<i>Proposed 2016-2017 Rates vs. Actual 2015-2016 Millage Rates</i>	2015/2016 Actual	2016/2017 Proposed	Percent Change
Required Local Effort	5.0220	4.5700	-9.00%
Discretionary Local Effort	0.7480	0.7480	0.00%
Local Referendum	0.5000	0.5000	0.00%
Operating Subtotal	6.2700	5.8180	-7.21%
Capital Outlay	1.5000	1.5000	0.00%
Total Millage	7.7700	7.3180	-5.82%
<i>Proposed 2016/17 Rates vs. Rolled-Back Millage Rates</i>	Rolled Back Rate	2016/2017 Proposed	Percent Change
Required Local Effort	4.7198	4.5700	-3.17%
Discretionary Local Effort	0.7030	0.7480	6.40%
Local Referendum	0.4699	0.5000	6.41%
Capital Outlay	1.4097	1.5000	6.41%
Total Millage	7.3024	7.3180	0.21%

School Board of Pinellas County

Explanation of Rolled-Back Millage Rate

In an effort to eliminate automatic revenue growth due to increasing property values, the Florida Legislature enacted statutes known as **Truth-in-Millage (TRIM)**. TRIM requires a calculation of the change in millage rates from one year to the next called the **“Rolled-Back Rate”**. The “rolled-back rate” is the millage that would be necessary to generate the **same amount of dollars** as the previous fiscal year, after adjusting for new construction. The proposed millage rate is compared to the “rolled-back rate” and translated into a percentage of increase that **must** be used in the published advertisements of the proposed School Board budget.

Since the county-wide property value generally increases from year to year due to increased assessments, the “rolled-back rate” will **normally** be less than the proposed millage levy. It is also important to note that maintaining revenue at the same level as the previous year does **not** provide for funding new student growth or basic inflationary cost increases.

The TRIM statutes also dictate the form and placement of the budget advertisements, as well as the order of business during the budget hearings.

**PINELLAS COUNTY SCHOOL BOARD
SUMMARY OF PROPERTY TAX RATES
1970/71 to 2016/17**

- A. The value placed on real property for tax purposes is known as "assessed valuation". The total taxable assessed valuation in Pinellas County, as certified by the Pinellas County Property Appraiser as of July 1, 2016, was \$74,769,722,195.
- B. Millage -- One mill is equal to one tenth of one cent.
- (1) The value of a mill is based on the total taxable assessed valuation of property in Pinellas County.
- (2) When taxes are levied, one mill is to be paid for each \$1.00 of taxable assessed valuation. This is more commonly known as \$1.00 for each \$1,000.00 of taxable assessed valuation.
- (3) The total value of one mill in Pinellas County, as of July 1, 2016, was \$74,769,722.
- (4) The School Board must budget at least 96% of the value of each mill levied for schools. Thus, the value of one mill for School Board budgeting purposes is: $96\% \times \$74,769,722 = \$71,778,933$.

C. The following chart provides historical information on School Property Taxes levied in Pinellas County by year since 1970/71.

	1974/75 through 1978/79										1984/85	1985/86	1986/87			
	1970/71	1971/72	1972/73	1973/74	1978/79	1979/80	1980/81	1981/82	1982/83	1983/84						
Millage																
Operating (County)	10.00	10.00	10.00	9.30	6.40	5.15	4.804	4.512	3.708	4.400	4.376	4.426	5.183			
Operating (District)	1.60	1.10			1.60	1.60	1.251	1.600	1.644	1.100	1.100	1.319	0.819			
Debt Service (County)	0.35	0.35	0.32		8.00	6.75	6.055	6.112	5.352	5.500	5.476	5.745	6.002			
Capital Improvement (Dist)	4.00				2.000	2.000	1.584	1.571	1.423	1.500	1.500	1.500	1.500			
Total Millage	15.95	11.45	10.32	9.30	8.000	6.750	8.055	8.112	6.936	7.071	6.899	7.245	7.502			
Pinellas County School Property Taxes by Year - 1970/71 to 2016/17																
Millage	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
Operating	5.018	5.431	5.814	5.947	6.316	6.490	6.572	6.659	6.631	6.479	6.451	6.433	5.997	5.774	5.839	5.808
Required Local Effort	0.819	0.719	0.719	1.019	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510
Discretionary Local																
Supplemental Discretionary																
Local Referendum																
Operating Subtotal	5.837	6.150	6.533	6.966	6.826	7.000	7.082	7.359	7.329	7.176	7.133	7.110	6.666	6.433	6.487	6.449
Capital Improvement	1.500	1.500	2.000	1.800	1.800	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Total Millage	7.337	7.650	8.533	8.766	8.626	9.000	9.082	9.359	9.329	9.176	9.133	9.110	8.666	8.433	8.487	8.449
Proposed 2016/17																
Millage	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17		
Operating	5.614	5.504	5.191	5.046	4.730	5.172	5.348	5.342	5.637	5.554	5.312	5.093	5.022	4.570		
Required Local Effort	0.510	0.510	0.510	0.510	0.510	0.498	0.748	0.748	0.748	0.748	0.748	0.748	0.748	0.748		
Discretionary Local	0.119	0.108	0.189	0.154	0.141	0.141	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250		
Supplemental Discretionary																
Discretionary Critical Needs																
Local Referendum																
Operating Subtotal	6.243	6.122	6.390	6.210	5.881	6.311	6.846	6.840	6.885	6.802	6.560	6.341	6.270	5.818		
Capital Improvement	2.000	2.000	2.000	2.000	1.850	1.750	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500		
Total Millage	8.243	8.122	8.390	8.210	7.731	8.061	8.346	8.340	8.385	8.302	8.060	7.841	7.770	7.318		

**PINELLAS COUNTY SCHOOLS
PROPERTY TAX REVENUE COMPARISON
WITH VOTED MILLAGE**

TAX BASE	BUDGET 2015-2016		BUDGET 2016-2017		FY17 vs FY16 INCREASE/(DECREASE)		
	Rate	Revenue	Rate	Revenue	Amount	Percent	
Gross Taxable Value		\$69,844,411,317		\$74,769,722,195	\$4,925,310,878	7.1%	
Value of 1 mill (@ 96%)		\$67,050,635		\$71,778,933	\$4,728,298	7.1%	
MILLAGE RATES AND REVENUE							
Operating							
Required Local Effort	5.022	\$336,728,289	4.570	\$328,029,725	-0.452	(\$8,698,564)	-2.6%
Discretionary	0.748	50,153,875	0.748	53,690,642	0.000	3,536,767	7.1%
Local Referendum	0.500	33,525,318	0.500	35,889,467	0.000	2,364,149	7.1%
Total Operating	6.270	\$420,407,482	5.818	\$417,609,834	-0.452	(\$2,797,648)	-0.7%
Capital	1.500	100,575,953	1.500	107,668,400	0.000	7,092,447	7.1%
TOTAL	7.770	\$520,983,435	7.318	\$525,278,234	-0.452	\$4,294,799	0.8%

PINELLAS COUNTY SCHOOLS
 AN EXAMPLE OF HOW YOUR TAXES MAY CHANGE

	Tax Year	2013	2014	2015	2016
<i>% Change in Assessed Value</i>			7.2%	7.0%	7.1%
Assessed Value	\$	200,000	214,400	229,408	245,696
Homestead Exemption		25,000	25,000	25,000	25,000
Taxable Value	\$	175,000	189,400	204,408	220,696
Taxable Value	\$	175,000	189,400	204,408	220,696
Divided by 1,000 (= number of "mills")		175.000	189.400	204.408	220.696
Times Millage Rate		8.060	7.841	7.770	7.318
Property Taxes	\$	1,410.50	1,485.09	1,588.25	1,615.05

Change as compared to the prior year

\$	74.59	\$	103.16	\$	26.80
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Cumulative 3-Year Change

\$	204.55
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PINELLAS COUNTY
SCHOOL BOARD

BUDGET SUMMARY

PINELLAS COUNTY
SCHOOL BOARD**BUDGET SUMMARY*****Revenue Sources, Transfers, and Beginning Fund Balances***

<i>Funding Source</i>	2016-2017 <u>Budget</u>	Percent of <u>Total Revenue</u>
Federal (and Federal through State)	\$54,126,057	4.44%
State	394,836,455	32.39%
Local	684,766,288	56.17%
Other	85,300,000	7.00%
<i>Total Revenue</i>	\$1,219,028,800	100.00%
<i>Transfers & Balances</i>	253,232,813	
GRAND TOTAL	<u><u>\$1,472,261,613</u></u>	

Appropriations, Transfers and Ending Fund Balances

<i>Name of Fund</i>	2016-2017 <u>Budget</u>	Percent of <u>Total Appropriations</u>
General Operating	\$927,900,000	63.03%
Debt Service	9,214,157	0.63%
Capital Outlay	322,310,117	21.89%
Contracted Programs	8,298,207	0.55%
School Food Service	48,548,409	3.30%
Internal Service	5,843,967	0.40%
Self-Insured Health Fund	149,996,344	10.19%
Permanent Fund	150,412	0.01%
GRAND TOTAL	<u><u>\$1,472,261,613</u></u>	100.00%

2016-2017 BUDGET SUMMARY
 DISTRICT SCHOOL BOARD OF PINELLAS COUNTY, FLORIDA
 THE PROPOSED OPERATING BUDGET EXPENDITURES OF
 THE SCHOOL BOARD OF PINELLAS COUNTY ARE 1.6 %
 MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:
 REQUIRED LOCAL EFFORT (INCLUDING PRIOR PERIOD FUNDING ADJUSTMENT MILLAGE) 4.570
 LOCAL CAPITAL IMPROVEMENT (CAPITAL OUTLAY) 1.500
 BASIC DISCRETIONARY OPERATING 0.748
 ADDITIONAL DISCRETIONARY (STATUTORY, VOTED) 0.500
 TOTAL MILLAGE 7.318

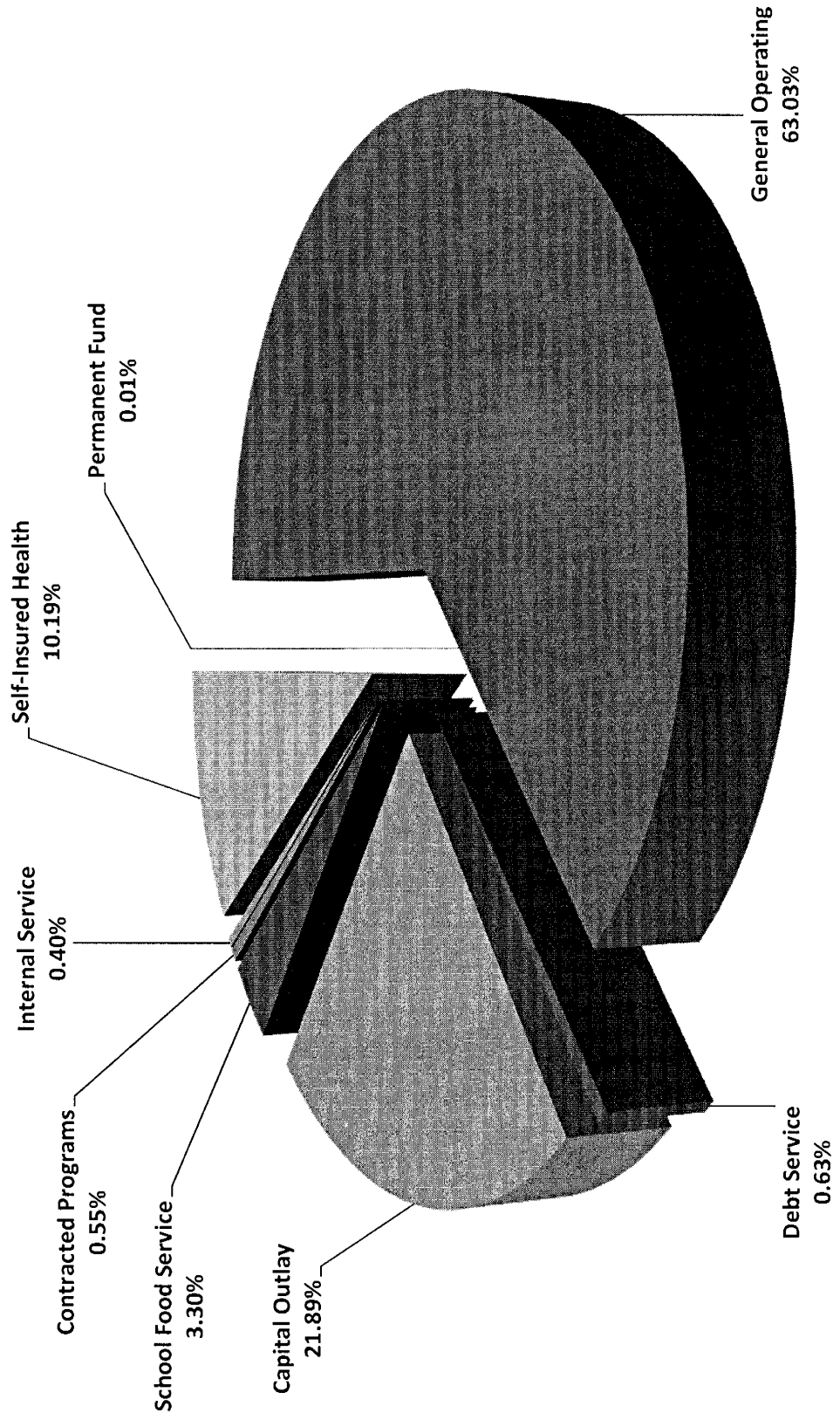
	REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal (Direct)	\$	310,000 \$	1,378,268 \$	\$	\$	1,688,268
Federal (Through State)		3,500,000	48,937,789			52,437,789
State Sources		384,736,964	502,461	5,102,910	4,494,120	394,836,455
Local Sources		437,453,036	7,572,328		108,668,400	553,693,764
TOTAL REVENUES		826,000,000	58,390,846	5,102,910	113,162,520	1,002,656,276
Transfers In		31,500,000		4,018,533		35,518,533
Non-Revenue Sources		300,000			85,000,000	85,300,000
FUND BALANCES - July 1, 2016		70,100,000	(1,544,230)	92,714	124,147,597	192,796,081
TOTAL REVENUES AND BALANCES	\$	927,900,000 \$	56,846,616 \$	9,214,157 \$	322,310,117 \$	1,316,270,890

EXPENDITURES

Instruction	\$	567,329,158 \$	6,574,547 \$	\$	\$	573,903,705
Student Personnel Services		32,898,560	40,605			32,939,165
Instructional Media Services		6,522,001				6,522,001
Instruction & Curriculum Development Services		11,322,318	434,562			11,756,880
Instructional Staff Training Services		10,906,194	162,122			11,068,316
Instruction-Related Technology		7,149,458				7,149,458
School Board		2,162,973				2,162,973
General Administration		2,813,211	9,604			2,822,815
School Administration		55,504,879	172		192,830,960	55,505,051
Facilities Acquisition & Construction		2,896,724				195,687,684
Fiscal Services		4,185,926				4,185,926
Food Service		552,680				47,442,177
Central Services		12,363,704	46,889,497			47,442,177
Student Transportation Services		31,166,543	467,750			12,851,454
Operation of Plant		76,593,204	1,499			31,168,042
Maintenance of Plant		21,640,660	413			76,593,617
Administrative Technology Services		5,138,711				21,640,660
Community Services		773,096	606,933			5,138,711
Debt Service				9,121,443	976,865	1,380,029
TOTAL EXPENDITURES		851,900,000	55,187,704	9,121,443	193,807,825	1,110,016,972
Transfers Out					35,518,533	35,518,533
FUND BALANCES - June 30, 2017		76,000,000	1,658,912	92,714	92,983,759	170,735,385
TOTAL EXPENDITURES, TRANSFERS AND BALANCES	\$	927,900,000 \$	56,846,616 \$	9,214,157 \$	322,310,117 \$	1,316,270,890

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

Pinellas County Schools 2016-17 Budget All Funds \$1.472 Billion





PINELLAS COUNTY
SCHOOL BOARD

STRATEGIC DIRECTIONS BUDGET PARAMETERS

2016-17 DISTRICT STRATEGIC PLAN STRATEGIC DIRECTIONS / BUDGET PARAMETERS

Vision: 100% Student Success

Mission: Educate and prepare each student for college, career, and life

Values: Commitment to Children, Families, and Community; Respectful and Caring Relationships; Cultural Competence; Integrity; Responsibility; Connectedness

Strategic Directions

Student Achievement – Area of focused actions based on federal, state, student, and community requirements for academic excellence.

Learning in a Safe Environment – Area of focused actions based on student, faculty, staff, parent and community requirements for learning in a safe, orderly, and secure environment.

Equity with Excellence for All – Area of focused actions based on student performance data, federal, state, district, and community requirements for equity and excellence in education in all schools.

Career- and College- Readiness – Area of focused based on college- and career- readiness standards, Florida curriculum standards, higher education, and business requirements for graduates to be prepared for post –secondary, career and life.

Effective and Efficient Use of Resources – Area of focused actions based on federal, state, staff, business, operational, and community requirements to manage all resources responsibly for increased student success.

Five Action Goals

Goal 1: Increase Student Achievement resulting in improvements for each school's learning gains, grade level proficiency rates, graduation rates, and school grade designations of A or B.

Goal 2: Ensure curriculum, instruction, and assessment is designed and delivered with a focus on content rigor, student engagement, and continuous improvement of academic achievement.

Goal 3: Develop and sustain a healthy, respectful, caring, safe learning environment for students, faculty, staff, and community resulting in individual employee learning, student achievement, and overall school improvement.

Goal 4: Provide equity and excellence of education by increasing performance and reducing the disparity in graduation rates, proficiency scores on assessments, participation and performance in accelerated courses, disciplinary infractions, and placement in Exceptional Student Education programs.

Goal 5: Achieve the District's mission for college and career-readiness for all students by adopting high quality standards, interdisciplinary curriculum content, aligned instructional practices, appropriate student supports, necessary resource allocations, and parent and community engagement.

Goal 6: Develop and sustain effective and efficient use of all resources for improved student achievement and fiscal responsibility.

Goal 7: Provide quality technology and business services to optimize operations, communications, and academic results.

OPERATING BUDGET PARAMETERS

- I. Planned expenditures will be aligned with projected available revenue sources, excluding fund balances and reserves. We must commit to live within our means (applicable revenues) on an annual basis.
 - a. The target for total instructional expenditures in functions 5XXX (Direct Instruction) and functions 6XXX (Instructional Support) will be 65% of the resources appropriated/available within the operating budget as reported in the most current "Function Analysis School vs. District Breakdown". Research indicates that Pinellas should be able to maintain its position in the upper ten percent of Florida school districts by focusing on this target for expenditures at the classroom level.
 - b. Ranges of direct costs for each specific program and/or program groups will provide for variations among schools and will be developed utilizing appropriate FEFP program cost data as required.
 - c. Programs funded through grants and fund raising activities will be expected to live within the funds available. Affected programs will be systematically reviewed to determine whether programs no longer funded from their original source are to be continued, modified, or eliminated. This review will utilize the three strategic directions (see IV below) as priorities in making this determination.
- II. By the end of the 2016-17 fiscal year, a contingency reserve shall be maintained equal to a minimum of five percent (5%) of General Fund revenues. This reserve should be utilized as a "rainy day fund" to offset potential fluctuations in revenue and unanticipated/extraordinary expenditure needs.
- III. The district's core curriculum needs to be preserved and related needs should be prioritized utilizing the strategic directions.
- IV. The School Board will continue its commitment to adequately and fairly compensate its employees with both salary and benefits. To the extent resources are available, budget plans will be developed on the basis of at least keeping pace with the cost of living with respect to salaries, and remaining competitive within the Tampa Bay area. A high performing workforce can only be maintained when the importance of positive employee morale is recognized and reinforced by the system.
- V. Given that the State of Florida funds less than fifty percent of our operating budget from state sources, the district will continue to levy the maximum allowable non-voted (required and discretionary) ad valorem taxes consistent with all requirements of the FEFP, and identified district needs.
- VI. Budget planning must take any form of "administrative redirection" as imposed by the Florida Legislature into consideration. Expenditures must continually be monitored and aligned to prevent a penalty for not meeting redirection guidelines.

PINELLAS COUNTY
SCHOOL BOARD

OPERATING FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD**OPERATING (GENERAL) FUND**

The Operating Fund, also known as the General Fund, is the primary budget for the day-to-day operations of the School District. The main revenue source for the Operating Fund is the **Florida Education Finance Program (FEFP)**. This system of financing the operation of Florida public schools bases funding allocations on the number of students **Full Time Equivalent (FTE)**, rather than on the number of teachers or school facilities. The FEFP includes both state and local property tax revenue. The major source of state FEFP revenue is **sales taxes**. The main source of local FEFP revenue is **property taxes**. The FEFP defines a number of instructional programs that are used to account for and distribute funds. The *Base Student Allocation* revenue amount set by the Legislature is multiplied times a *District Cost Differential* to determine the **value of one FTE** for each district. *Weighted FTE* for each program is multiplied times this value to arrive at the FEFP revenue. Other major revenue sources for the Operating Fund include state **categoricals**, which are restricted in their use to certain types (categories) of expenditure. Examples of 2016-17 state categorical are School Recognition and Class Size Reduction funds. Adult programs are funded by the **Workforce Development** allocation as part of a move toward performance based program budgeting.

The most significant expenditures in the Operating Fund are for the **Direct Instruction** function, which includes teacher salaries and classroom materials. The **Instructional Support** function, including guidance, instructional media, attendance and other services, is another major expenditure group. The appropriations presented in this document summarize the budget by function and major object of expenditure.

2016-17 Legislative Changes Affecting the Operating Fund**Increase in Total Funding Statewide of \$470.9 Million****Increase in District Share of Revenue of \$12.2 Million****Increase in BSA to \$4,160.71**

Increased \$6.26, or 0.15%, from 2015-16

Digital Classrooms Allocation

A statewide increase to \$80 Million or 33% to further implement districts' plans for digital classrooms

Supplemental Academic Instruction

A statewide increase to \$710 Million or 9.41% to provide funding for the extended day requirement for the 300 lowest performing schools in the state

ESE Guaranteed Allocation

A statewide increase to \$1.05 Billion or 10.02% for supplemental services for gifted and students with low to moderate disabilities

Discretionary Lottery Fund

The district is not anticipating receiving any discretionary lottery funds for the second year in a row. The allocation in fiscal year 2014/15 was \$369,505

Florida Retirement System (FRS)

Approximately a \$1.2 Million increase in expenditures due to changes in the contribution rate

**PINELLAS COUNTY SCHOOLS
KEY INDICATORS**

	PROJECTED 2015-16	PLAN 2016-17	INCREASE/(DECREASE)	
			Value	Percent
<u>TAX-RELATED</u>				
Required Local Effort (RLE) Millage Rate	5.0220	4.5700	(0.4520)	-9.00%
Discretionary Millage Rate	0.7480	0.7480	-	0.00%
Local Referendum Millage Rate	0.5000	0.5000	-	0.00%
Capital Outlay Millage Rate	1.5000	1.5000	-	0.00%
Total Millage	7.7700	7.3180	(0.4520)	-5.82%
TAX ROLL				
VALUE OF 1.000 MILL (@ 96%)	\$ 69,844,411,317	\$ 74,769,722,195	\$ 4,925,310,878	7.05%
	\$ 67,050,635	\$ 71,778,933	\$ 4,728,298	7.05%
<u>STUDENT DATA, including Charter Schools</u>				
Unweighted FTE (UFTE)	101,864.67	101,906.57	41.90	0.04%
Weighted FTE (WFTE)	110,651.61	110,239.39	(412.22)	-0.37%
<u>GENERAL OPERATING FUND</u>				
Revenue & Transfers	\$ 847,629,033	\$ 857,800,000	\$ 10,170,967	1.20%
Beginning Fund Balance	\$ 61,270,967	\$ 70,100,000	\$ 8,829,033	14.41%
Total Available Funds	\$ 908,900,000	\$ 927,900,000	\$ 19,000,000	2.09%
AVAILABLE FUNDS PER UFTE	\$ 8,922.62	\$ 9,105.40	\$ 182.78	2.05%
AVAILABLE FUNDS PER WFTE	\$ 8,214.07	\$ 8,417.14	\$ 203.07	2.47%
<u>OTHER INDICATORS</u>				
Base Student Allocation (BSA)	\$ 4,154.45	\$ 4,160.71	\$ 6.26	0.15%
District Cost Differential (DCD)	1.0051	1.0070	0.0019	0.19%
State Categorical Funds	\$ 117,869,386	\$ 118,128,832	\$ 259,446	0.22%
State Funds as a % of General Operating Resources*	39.78%	41.46%		1.69%

*Total State Sources divided by Total General Operating Resources, including transfers and fund balance.

Fiscal year 2015-16 information is a projection as the year is not yet complete.

5.1.c

Attachment: 2016-17 Public Hearing Budget Book (5874 : Overview of Budget Process and Truth in

Packet Pg. 57

Florida Education Finance Program (FEFP)
State Funding Formula Flowchart
Based on Calc 2 2016-17

The amount of State and Local FEFP dollars for each school district is determined as follows:

Student Unweighted FTE ¹	x	Program Cost Factors ²	=	Weighted FTE Students	x	Base Student Allocation ³	x	District Cost Differential Factor ⁴	=	BASE FUNDING	+
Pinellas 101,906.57		Pinellas 1.082		Pinellas 110,239.39		Pinellas \$ 4,160.71		Pinellas 1.007		Pinellas	
										\$ 461,884,851	

Supplemental Academic Instruction	+	ESE Guaranteed Allocation ⁵	+	Safe Schools Allocation	+	Reading Instruction Allocation	+	DJJ Supplement Funding	+	Virtual Education Contribution	+
Pinellas \$ 24,404,421		Pinellas \$ 45,784,029		Pinellas \$ 3,124,808		Pinellas \$ 4,548,016		Pinellas \$ 433,540		Pinellas \$ 20,122	

Transportation	+	Instructional Materials	+	Teachers Classroom Supply Assistance	+	Digital Classrooms Allocation	+	Federally Connected Student Supplement	=	State & Local FEFP Dollars
Pinellas \$ 12,461,890		Pinellas \$ 8,229,752		Pinellas \$ 1,662,882		Pinellas \$ 2,097,275		Pinellas \$ 29,180		Pinellas
										\$ 564,680,766

The State then determines the portion of the FEFP to be funded by state revenues and the portion to be funded by local real estate tax revenues. Following the apportionment, the State adds additional funds to their contribution.

State & Local FEFP Dollars	-	Required Local Effort ⁶	+	Prior Year Adjustments	-	Proration To Appropriation	=	Net State FEFP Dollars
Pinellas \$ 564,680,766		Pinellas \$ 327,455,494		Pinellas \$ -		Pinellas \$ 205,401		Pinellas
								\$ 237,019,871

Net State FEFP Allocation	-	Prior Year Adjustments	+	Lottery/ School Recognition Funds	+	Class Size Reduction Funds	=	TOTAL STATE ALLOCATION
Pinellas \$ 237,019,871		Pinellas \$ -		Pinellas \$ 4,939,581		Pinellas \$ 113,189,251		Pinellas
								\$ 355,148,703

¹FTE: Student full-time equivalent, by program, as defined by the State.

²FY2016-17 Program Cost Factors:

Basic Education (PK-3)	1.103	ESE Level IV	3.607
Basic Education (4-8)	1.000	ESE Level V	5.376
Basic Education (9-12)	1.001	Vocational (9-12)	1.001
ESOL	1.194		

³Base Student Allocation is set by the state legislature each year.

⁴District Cost Differential: provides equalization of cost of living differences between districts.

⁵ESE: Exceptional Student Education (varying exceptionalities, gifted, speech, hearing).

⁶Required Local Effort is the amount of real estate tax revenue the legislature mandates that each district assess for education. Each district's RLE, as a percentage of total FEFP, is different.

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**PINELLAS COUNTY SCHOOLS
ESTIMATED K-12 FEFP REVENUE FOR FISCAL YEAR 2016 - 2017
As of Calc 2**

CATEGORY	Unweighted FTE	Cost Factors	Weighted FTE	FEFP Revenue *
BASIC PROGRAMS				
101 BASIC K-3	22,622.35	1.103	24,952.45	\$ 104,546,648
102 BASIC 4-8	28,513.91	1.000	28,513.91	119,468,577
103 BASIC 9-12	24,312.19	1.001	24,336.51	101,965,961
111 BASIC K-3 WITH ESE	6,935.63	1.103	7,650.00	32,052,238
112 BASIC 4-8 WITH ESE	9,042.73	1.000	9,042.73	37,887,546
113 BASIC 9-12 WITH ESE	3,264.79	1.001	3,268.05	13,692,590
Subtotal	94,691.60		97,763.65	\$ 409,613,560
AT-RISK PROGRAMS				
130 INTENSIVE ENGLISH/ESOL K-12	3,648.86	1.194	4,356.74	\$ 18,254,022
Subtotal	3,648.86		4,356.74	\$ 18,254,022
EXCEPTIONAL PROGRAMS				
254 SUPPORT LEVEL IV	892.41	3.607	3,218.92	\$ 13,486,744
255 SUPPORT LEVEL V	133.94	5.376	720.06	3,016,933
Subtotal	1,026.35		3,938.98	\$ 16,503,676
VOCATIONAL 9-12				
300 VOCATIONAL 9-12	2,539.76	1.001	2,542.30	\$ 10,651,817
Subtotal	2,539.76		2,542.30	\$ 10,651,817
ADD-ON WFTE ADJUSTMENT				
ADVANCED PLACEMENT	757.28		757.28	\$ 3,172,878
INTERNATIONAL BACCALAUREAT	306.44		306.44	1,283,933
AICE	176.00		176.00	737,411
EARLY GRADUATION (UNPAID HS CREDITS)	73.25		73.25	306,905
INDUSTRY CERTIFICATION	324.75		324.75	1,360,649
Subtotal			1,637.72	\$ 6,861,777
TOTAL - K-12	101,906.57		110,239.39	\$ 461,884,851
Reading Program Allocation	101,906.57			\$ 4,548,016
ESE Guaranteed Allocation	19,243.15			45,784,029
Supplemental Academic Instruction	101,906.57			24,404,421
Safe Schools Allocation	101,906.57			3,124,808
Teachers Classroom Supply Assistance	101,906.57			1,662,882
Instructional Materials	101,906.57			8,229,752
Transportation	101,906.57			12,461,890
Virtual Education Contribution	444.00			20,122
Digital Classrooms Allocation	101,906.57			2,097,275
DJJ Supplemental Allocation	344.10			433,540
Federally Connected Student Supplement	101,906.57			29,180
Gross State and Local FEFP				\$ 564,680,766

* FEFP Revenue is computed by multiplying weighted FTE times Base Student Allocation (BSA), times District Cost Differential (DCD). For fiscal year 2016-17, the proposed BSA is \$4,160.71; the DCD is 1.0070. This means that each unweighted FTE generates \$4,189.83 in FEFP revenue for Pinellas.

FEFP REVENUE PER UNWEIGHTED FTE BY TYPE				
101	BASIC K-3			\$ 5,176.39
102	BASIC 4-8			\$ 4,744.84
103/300	BASIC 9-12/VOCATIONAL 9-12			\$ 4,749.03
103/300	BASIC 9-12/VOCATIONAL 9-12 INCLUDING ADD-ON FTE			\$ 5,004.57
111	BASIC K-3 WITH ESE			\$ 7,555.63
112	BASIC 4-8 WITH ESE			\$ 7,124.07
113	BASIC 9-12 WITH ESE			\$ 7,128.26
130	INTENSIVE ENGLISH/ESOL K-12			\$ 5,557.67
254	SUPPORT LEVEL IV			\$ 15,667.72
255	SUPPORT LEVEL V			\$ 23,079.51
N/A	VIRTUAL EDUCATION STUDENT			\$ 5,230.00
102	DJJ STUDENT			\$ 6,004.76

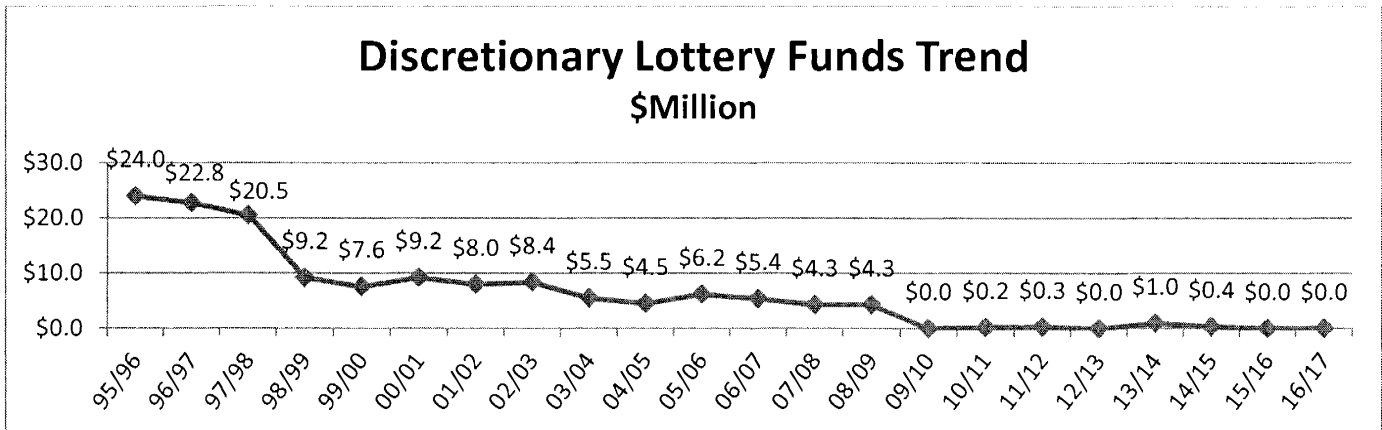
Discretionary Lottery Funds

ESTIMATED REVENUE
Discretionary Lottery Funds

2016-17 Funding
\$0

- Discretionary lottery funds were allocated to districts in 2013-14 for the first time since 2011-12, due to final statewide School Recognition awards falling below the initial appropriation.
- ***In 2015-16, there was no allocation of discretionary lottery funds due to final statewide School Recognition awards exceeding the initial appropriation.***
- ***The 2016-17 allocation is based on the prior year actual; therefore, for 2016/17, no allocation is expected as none was received in 2015-16.***

During the initial years of lottery funding, distributions remained fairly static, approximately three percent of the total budget, which amounted to \$26.6M at its highest level. Over time, the legislature has rewritten the definition of “educational purposes” to include higher education funding and Bright Futures scholarships, construction bonding for primary classrooms and, in 2001-02, half of the surviving lottery money was earmarked for School Recognition awards. Previously, School Recognition funds had been sourced from general state tax revenues. From 2009-10 through 2012-13, substantially all lottery funds were earmarked for School Recognition.



Discretionary lottery funds are made available to school districts if there are lottery funds remaining after school recognition funds have been paid to all qualifying schools. Discretionary lottery funds are allocated to school districts on a pro-rata share of K-12 base FEFP funding. From these funds, districts allocate up to \$5 per student to each school to be used at the discretion of the school advisory council. If funds are insufficient to provide \$5 per student, the funds are prorated.

School Board policy states that Discretionary Lottery funds are to be used for the following expenditures:

1. Previously funded state categoricals
Expenditures in this category are for continuation of similar programs within available resources.

2. Supplementing partially funded state categorical (Transportation)
Expenditures in this category are for transportation costs not covered by state funds.
3. Enhancements to existing programs
Expenditures in this category are to provide partial support for various cultural enrichment programs, academic competitions, and the testing program for the students.
4. Employee compensation increases
Expenditures in this category are to help provide increases in salaries and benefits for personnel.
5. Innovative programs
Expenditures in this category are to provide partial support for innovative programs in the schools.
6. School Improvement
Expenditures in this category provide schools with an annual per student allocation and flexible staffing units to support local school improvement plans. Also included are expenditures to support the state-mandated Florida's System of School Improvement and Accountability initiative.

School Recognition Funds

ESTIMATED REVENUE
School Recognition

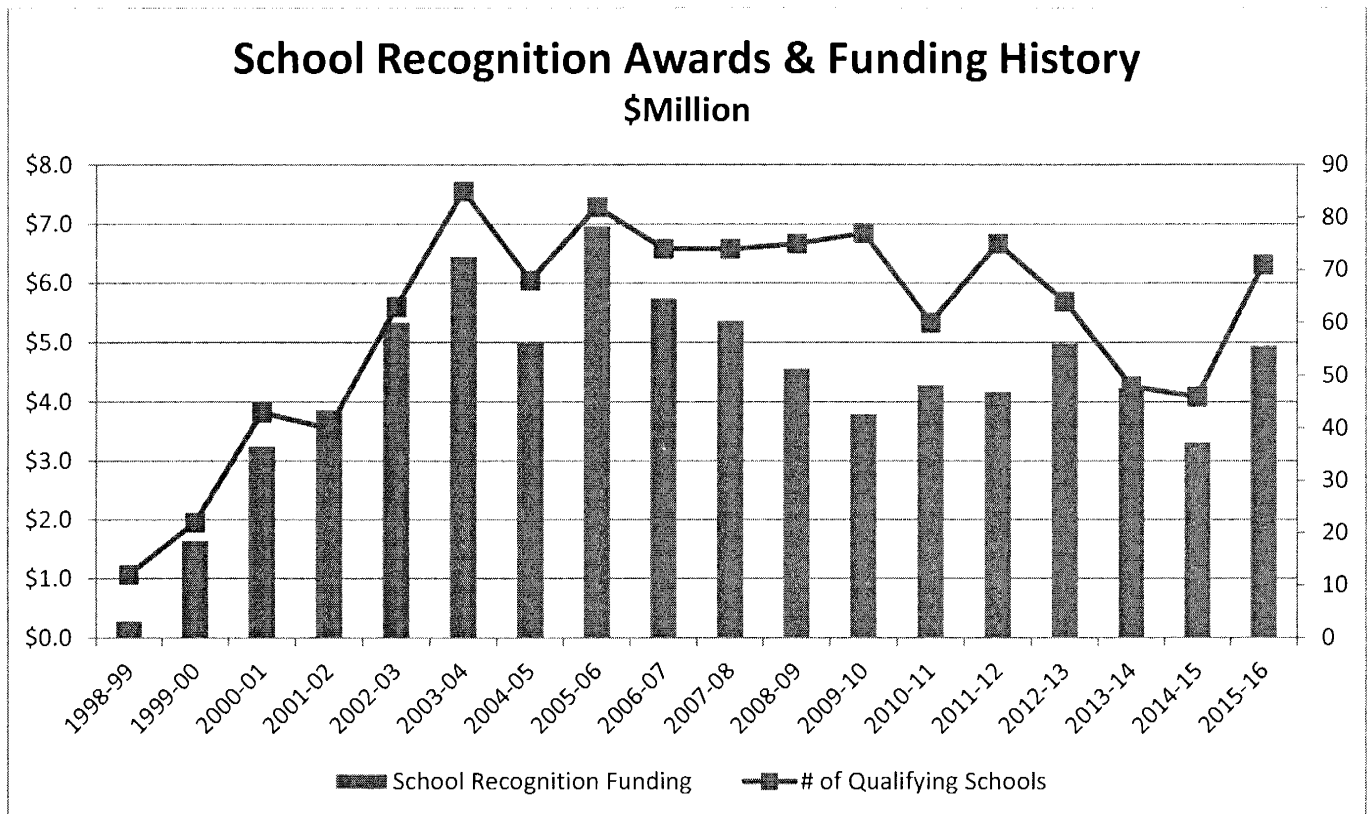
2016/17 Funding
\$4,939,581

School recognition funds are awarded to schools that demonstrate sustained or significantly improved student performance. Schools eligible for school recognition demonstrated exemplary improvement by one of the following:

- Receiving a school grade of "A;" or
- Improving at least one letter grade over the previous year; or
- Improving more than one letter grade and sustaining the improvement the following school year.
- Schools designated as Alternative Schools that receive a school improvement rating of "Improving" or improve at least one level are also eligible for school recognition. These schools were not included in the 2015-16 awards calculation due to the change in school grades calculation.

School recognition funds are to be provided up to \$100 per FTE. The staff and school advisory council at each recognized school jointly decide how to use the financial award. As specified in statute, schools must use their awards for one or any combination of the following:

- Nonrecurring faculty and staff bonuses
- Nonrecurring expenditures for educational equipment and materials
- Temporary personnel to assist in maintaining or improving student performance.



	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$363,306	\$310,000	(\$53,306)
FEDERAL THRU STATE	4,000,000	3,500,000	(500,000)
STATE SOURCES	361,531,484	384,736,964	23,205,480
LOCAL SOURCES	448,172,089	437,453,036	(10,719,053)
OTHER	162,154	300,000	137,846
ESTIMATED REVENUE	\$814,229,033	\$826,300,000	\$12,070,967
TRANSFERS	33,400,000	31,500,000	(1,900,000)
BEGINNING FUND BALANCE	61,270,967	70,100,000	8,829,033
TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	<u>\$908,900,000</u>	<u>\$927,900,000</u>	<u>\$19,000,000</u>

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$415,901,382	\$427,073,260	\$11,171,878
EXCEPTIONAL	105,802,790	106,792,723	989,933
CAREER EDUCATION	22,946,218	23,028,773	82,555
ADULT GENERAL	7,173,658	7,185,208	11,550
PRE KINDERGARTEN	3,053,786	3,084,561	30,775
OTHER INSTRUCTION	161,763	164,633	2,870
ATTENDANCE & SOCIAL WORK	5,244,004	5,268,029	24,025
GUIDANCE SERVICES	15,807,453	15,992,313	184,860
HEALTH SERVICES	3,739,651	3,756,886	17,235
PSYCHOLOGICAL SERVICES	3,037,204	3,051,609	14,405
PARENTAL INVOLVEMENT	1,733,741	1,743,956	10,215
OTHER STUDENT PERSONNEL SVC	3,075,987	3,085,767	9,780
INSTRUCTIONAL MEDIA SERVICES	6,484,556	6,522,001	37,445
INSTRUCTION & CURRICULUM DVLP SVCS	11,211,645	11,322,318	110,673
INSTRUCTIONAL STAFF TRAINING SERVICES	10,875,019	10,906,194	31,175
INSTRUCTION-RELATED TECH	7,138,198	7,149,458	11,260
SCHOOL BOARD	2,143,193	2,162,973	19,780
GENERAL ADMINISTRATION	2,801,391	2,813,211	11,820
SCHOOL ADMINISTRATION	55,320,959	55,504,879	183,920
FACILITIES ACQ. & CONST.	2,847,319	2,856,724	9,405
FISCAL SERVICES	4,168,916	4,185,926	17,010
FOOD SERVICE	550,895	552,680	1,785
PLANNING, RESEARCH, DEVELOPMENT & EVAL	1,652,548	1,658,293	5,745
INFORMATION SERVICES	953,165	958,790	5,625

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>OPERATING (GENERAL) FUND - APPROPRIATIONS</u>			
PERSONNEL SERVICES	5,232,210	5,258,420	26,210
INTERNAL SERVICES	3,839,830	3,850,945	11,115
OTHER CENTRAL SERVICES	649,006	657,256	8,250
STUDENT TRANSPORTATION SERVICES	30,404,383	31,166,543	762,160
OPERATION OF PLANT	77,378,499	76,593,204	(785,295)
MAINTENANCE OF PLANT	21,578,739	21,640,660	61,921
ADMINISTRATIVE TECHNOLOGY SERVICES	5,122,411	5,138,711	16,300
COMMUNITY SERVICES	769,481	773,096	3,615
APPROPRIATIONS	\$838,800,000	\$851,900,000	\$13,100,000
ENDING FUND BALANCE	70,100,000	76,000,000	5,900,000
TOTAL APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	<u>\$908,900,000</u>	<u>\$927,900,000</u>	<u>\$19,000,000</u>

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD
OPERATING FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

OBJECT CATEGORY

FUNCTION	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL	% OF TOTAL
OPERATING (GENERAL) FUND										
DIRECT INSTRUCTION										
5100	\$272,283,311	\$80,212,918	\$53,875,763	\$12,073	\$12,859,083	\$6,148,015	\$1,682,097		\$427,073,260	50.1
5200	79,414,316	25,484,680	1,182,486		375,391	333,241	2,609		106,792,723	12.1
5300	14,603,896	4,083,949	555,448	1,258	355,539	3,316,720	111,963		23,028,773	2.1
5400	5,873,749	1,225,427	17,852		46,931	21,072	177		7,185,208	0.1
5500	2,052,000	805,948	41,139		72,848	112,626			3,084,561	0.1
5900	157,562	6,749			322				164,633	0.0
SUB TOTALS	\$374,384,834	\$111,819,671	\$55,672,688	\$13,331	\$13,710,114	\$9,931,674	\$1,796,846	\$0	\$567,329,158	66.1
INSTRUCTIONAL SUPPORT										
6110	3,956,751	1,202,835	30,795		15,066	62,186	396		5,268,029	0.1
6120	12,353,042	3,466,348	13,711		14,350	139,700	5,162		15,992,313	1.1
6130	2,616,341	1,002,440	97,604		15,608	24,167	726		3,756,886	0.4
6140	2,338,898	622,233	27,017		61,745	598	1,118		3,051,609	0.3
6150	1,160,555	583,142			259				1,743,956	0.2
6190	2,260,768	716,137	69,219		16,096	23,314	233		3,085,767	0.3
6200	4,612,323	1,373,102	63,287	311	106,348	364,544	2,086		6,522,001	0.7
6300	8,178,230	2,264,651	489,045		198,873	78,808	112,711		11,322,318	1.3
6400	7,076,281	1,920,207	1,625,509		193,968	89,343	886		10,906,194	1.2
6500	4,865,760	1,422,880	127,192		276,651	456,574	401		7,149,458	0.8
SUB TOTALS	\$49,418,949	\$14,573,975	\$2,543,379	\$311	\$898,964	\$1,239,234	\$123,719	\$0	\$68,798,531	8.0
GENERAL SUPPORT										
7100	788,512	1,190,974	145,251		6,816	3,269	28,151		2,162,973	0.2
7200	2,000,534	550,970	149,953		45,430	15,139	51,185		2,813,211	0.3
7300	41,067,532	13,540,801	500,715		244,776	140,906	10,149		55,504,879	6.5
7400	1,457,312	412,340	206,502	5,874	7,821	765,573	1,302		2,856,724	0.3
7500	2,867,636	915,800	348,798		36,986	16,706	0		4,185,926	0.4
7600	529,111	23,569							552,680	0.0
7710	1,022,572	302,021	170,848		157,644	4,706	502		1,658,293	0.1
7720	630,503	197,395	71,977	94	39,953	15,500	3,368		958,790	0.1
7730	3,161,859	1,193,093	629,407		216,543	32,033	25,485		5,258,420	0.6
7760	1,969,331	642,409	762,969	17,711	437,630	19,353	1,542		3,850,945	0.4
7790	481,152	128,157	33,953		4,314	1,067	8,613		657,256	0.0
7800	18,483,241	6,684,271	1,014,397	2,492,504	2,429,061	29,354	33,715		31,166,543	3.6
7900	25,783,356	11,759,557	15,023,564	21,828,861	1,527,234	515,969	156,663		76,593,204	8.9
SUB TOTALS	\$100,242,651	\$37,541,357	\$19,088,334	\$24,343,044	\$5,154,208	\$1,559,575	\$320,675	\$0	\$188,219,844	22.1
MAINTENANCE										
8100	6,948,786	2,729,356	4,698,013	321,441	4,129,418	166,764	2,646,882		21,640,660	2.5
SUB TOTALS	\$6,948,786	\$2,729,356	\$4,698,013	\$321,441	\$4,129,418	\$166,764	\$2,646,882	\$0	\$21,640,660	2.5
ADMINISTRATIVE TECHNOLOGY										
8200	3,141,168	852,037	997,012	3,589	92,813	48,972	3,120		5,138,711	0.6
SUB TOTALS	\$3,141,168	\$852,037	\$997,012	\$3,589	\$92,813	\$48,972	\$3,120	\$0	\$5,138,711	0.6
COMM & DEBT SERV & TRANSFERS										
9100	280,293	110,718	119,159		42,462	1,278	219,186		773,096	0.0
SUB TOTALS	\$280,293	\$110,718	\$119,159	\$0	\$42,462	\$1,278	\$219,186	\$0	\$773,096	0.0
TOTAL APPROPRIATIONS										
	\$534,416,681	\$167,627,114	\$83,088,585	\$24,681,716	\$24,027,979	\$12,947,497	\$5,110,428	\$0	\$851,900,000	100.0
	62.73%	19.68%	9.75%	2.90%	2.82%	1.52%	0.60%	0.00%	100.00%	

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Attachment: 2016-17 Public Hearing Budget Book (5874 : Overview of Budget Process and Truth in

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Revenue + Transfers - Expenditures Operating Fund

Year	Difference	Type
94/95	-24.3	Actual
95/96	-21.1	Actual
96/97	-14.3	Actual
97/98	17.7	Actual
98/99	14.3	Actual
99/00	7.7	Actual
00/01	0.0	Actual
01/02	-14.5	Actual
02/03	-7.9	Actual
03/04	-11.5	Actual
04/05	-9.5	Actual
05/06	-5.1	Actual
06/07	18.8	Actual
07/08	17.9	Actual
08/09	-11.8	Actual
09/10	13.5	Actual
10/11	9.7	Actual
11/12	-32.2	Actual
12/13	-3.6	Actual
13/14	0.3	Actual
14/15	3.9	Actual
15/16	8.8	Projected
16/17	5.9	Projected

COMPREHENSIVE ACCOUNTING BUDGET MODEL (CABM)

This District uses an operating fund budget model "CABM" based on historical spending patterns and program changes to predict future budgets. The District also factors in likely changes to significant cost items such as salary and benefits and changes to the staffing model, as well as utilities and fuel.

The revenue projections are based on past history of collections and the official state calculation of legislatively controlled revenues to Pinellas County Schools.

The comparison of the relationship between expenditures and revenues is the basis for the graph which tracks the difference between expenditures and revenues with a positive number signifying more revenue receipts than expenditures and a negative number representing more expenditures than revenues. For the purposes of this graph, net transfers in are treated as revenues.

Sometimes a district will plan to spend more than it receives as a way to maintain stability in programs. This activity is supported from reserves and contingency funds. Once the reserves are utilized they are gone and can only be replenished by increasing revenues or by decreasing planned expenditures.

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PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUND SUMMARY

PINELLAS COUNTY
SCHOOL BOARD

CAPITAL OUTLAY FUNDS

Capital Outlay Funds are used to account for major construction, renovation and remodeling projects and for certain types of major equipment purchases. There are significant legal restrictions on the uses of capital outlay funds. The Pinellas County School District generally finances capital projects on a "pay-as-you-go" basis; that is, without borrowing (issuing bonds). In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. The District maintains a multi-year capital outlay plan which is updated and approved annually by the School Board. This plan is primarily based on a comprehensive Educational Plant Survey which is conducted every five years by each district in the state. The District is required each year to prepare a tentative district facilities work program prior to adoption of the district school budget. The tentative district facilities work program must include: major repairs and renovations; construction projects to ensure available student stations; projected costs of projects; estimated capital outlay revenues; projects to be funded from current revenues; options for generating additional revenues; and other data related to the capital program. The District is required to provide opportunity for public comment on the tentative district facilities work program prior to approval of the work program and school budget. Pinellas County Schools is in the process of updating its tentative district facilities work program. The projects reflected in this document are based on a draft of the work program. The work program will be finalized and presented to the School Board for public comment on September 13, 2016 prior to the adoption of the final budget on that same date.

Capital Outlay funds available to the Pinellas District are primarily five types:

Local Option Property Taxes, also known as 1.5 Mill Funds or 1011.71(2) Funds.

The District is permitted to levy property taxes in support of capital outlay projects. This levy which had been capped at two mills since 1989-90 was reduced to 1.75 mills during the 2008 legislative session and then during the 2009 session was reduced another .25 mill to 1.5 mills. Before these funds can be expended on a project, the public must be notified through newspaper advertisements which follow prescribed statute formats. Projects are advertised as part of the TRIM budget hearing and approval process. In addition, changes to the advertised list of projects may subsequently be made by means of additional advertisements and public hearings.

Public Education Capital Outlay, or PECO, Funds

These funds are allocated by the State of Florida to the various school districts based on formulas which take into consideration both student enrollment growth and the number and age of facilities. The main source of PECO is the gross receipts tax on utilities. In recent years, the state issued bonds to accelerate the availability of PECO funds. The state-level commitment to repay this debt reduced the amount of new PECO dollars allocated to school districts beginning with fiscal year 1994-95. No PECO dollars were made available to K-12 traditional schools from 2011-12 through 2013-14 fiscal years as only charter schools and colleges received this allocation.

Capital Outlay and Debt Service (CO & DS)

These funds are allocated from Motor Vehicle License Revenue based on a formula that includes a base unit plus growth units. Since the district participated in the Classrooms First Lottery Bond Program, this allocation had to be bonded. The district only receives the entitlement funding.

Certificates of Participation (COPs)

Certificates of Participation are instruments issued to finance purchase agreements in accordance with Section 1013.15, Florida Statutes. The District anticipates the issuance of approximately \$85 million of Certificates of Participation bonds during the 2016-17 fiscal year.

Other Capital Funds

Other resources for capital outlay projects include Sales Tax Distribution funds and interest.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Pinellas County School Board will soon consider a measure to continue to impose a 1.500 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.818 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE

The capital outlay tax will generate approximately \$107,668,400 to be used for the following projects:

CONSTRUCTION & REMODELING

Planning/Design/Construction of projects recommended by DOE Plant Survey
Purchase of school & ancillary sites
Relocatables

MAINTENANCE, RENOVATION AND REPAIR

Infrastructure
Safety Initiative
Operating Transfer
Fire/Health/Safety
HVAC
Roofs & Covered Walkways
Paving
Painting
Playgrounds
Sites & Grounds
Fire Alarm
Intercom
Ceiling & Lights
Site Lighting
Floor Covering
Plumbing
Restroom Renovation
EPA
Window Replacement
Electrical Distribution
Casework
Portable Rehab
Re-Key
Kitchen Coolers/Freezers
Technology/TV Distribution
Access Control

MOTOR VEHICLE PURCHASES

Lease-Purchase School Buses (58)
Purchase School Buses (40)
Maintenance/Utility Vehicles
Driver's Education Vehicles
Operating Transfer

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S.1011.71(2), F.S., ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S.1011.62(12), F.S.

Furniture, Equipment & Technology -
Various Locations
Telecommunication Equipment & Improvements -
Various Locations
Enterprise Technology
Purchase/ Annual Equipment Lease Payments
Operating Transfer
District-wide Software Applications

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Annual payments due under master lease-purchase agreements for various facilities and renovations district wide

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational facilities

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES AND REGULATIONS

Removal of Hazardous Waste

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance premiums on district facilities

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various Locations

All concerned citizens are invited to a public hearing to be held on Tuesday, July 26, 2016, at 6:30 P.M. in the Conference Hall of the Administration Building, 301 4th Street S. W., Largo, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

5.1.c

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	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - ESTIMATED REVENUE</u>			
STATE SOURCES	\$4,256,432	\$4,494,120	\$237,688
LOCAL SOURCES	101,250,450	108,668,400	7,417,950
OTHER FINANCING SOURCES		85,000,000	85,000,000
ESTIMATED REVENUE	<u>\$105,506,882</u>	<u>\$198,162,520</u>	<u>\$92,655,638</u>
BEGINNING FUND BALANCE	139,544,372	124,147,597	(15,396,775)
ESTIMATED REVENUE AND FUND BALANCE	<u>\$245,051,254</u>	<u>\$322,310,117</u>	<u>\$77,258,863</u>
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>			
FACILITIES ACQ. & CONST.	\$85,554,797	\$192,830,960	\$107,276,163
DEBT SERVICES	1,948,860	976,865	(971,995)
TRANSFER OF FUNDS	33,400,000	35,518,533	2,118,533
APPROPRIATIONS	<u>\$120,903,657</u>	<u>\$229,326,358</u>	<u>\$108,422,701</u>
ENDING FUND BALANCE	124,147,597	92,983,759	(31,163,838)
APPROPRIATIONS & FD BALANCE	<u>\$245,051,254</u>	<u>\$322,310,117</u>	<u>\$77,258,863</u>

* Note: Prior year's Unencumbered Carry Forwards are included in Ending Fund Balance.

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, capital outlay revenue and appropriations will be reduced by \$85 million.

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

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Capital Outlay Allocation 2016-17

Project	Description of Activities	2016-17 Allocation
School Projects		
Anona Elementary School	Classroom additions to replace portables	\$3,600,000
Cypress Woods Elementary School	Classroom additions for expansion	4,100,000
Melrose Elementary School	Replacement school	18,000,000
	Furniture, fixtures, equipment and technology	1,350,000
Orange Grove Elementary School	Classroom additions to replace portables	4,500,000
Plumb Elementary School	Classroom additions to replace portables	3,900,000
Sawgrass Lake Elementary School	Classroom additions to replace portables	3,100,000
Pinellas Park Middle School	Construction and remodel	27,000,000
	Furniture, fixtures, equipment and technology	1,431,000
Oak Grove Middle School	Classroom additions to replace portables	3,400,000
Career Academies of Seminole	Additons and renovations	10,500,000
	Furniture, fixtures, equipment and technology	787,500
Lakewood High School	Major renovations	7,200,000
Osceola Fundamental School	Classroom additions to replace portables	4,500,000
Tarpon Springs High School	Major renovations	10,000,000
	School Projects - Subtotal	\$103,368,500
Other Projects		
Relocatables	Purchase	\$219,378
Site Acquisitions - Present & Future	Lease/Purchase	253,000
Minor Capital Projects	Maintenance projects - Capital fund	25,690,287
	Infrastructure	7,985,000
Area Superintendents	TBD special causes	5,000,000
Furniture, Equipment & Technology	Vocational replacement	1,250,000
	Musical instruments replacement	325,000
	Kindergarten equipment	25,000
Budget Steering Process	District technology & equipment	4,400,488
	School Safety & Security	600,000
	District technology refresh	5,969,892
	TERMS replacement	1,000,000
	Synthetic tracks	625,000
	Replacement furniture	7,431

Capital Outlay Allocation 2016-17

Project	Description of Activities	2016-17 Allocation
Vehicles	Lease/Purchase	5,827,112
Miscellaneous Capital Projects	Two Mill Relief/Overhead transfer	29,000,000
	Debt service for COP's issued	4,018,533
	Instructional equipment transfer	2,500,000
	Contingency	5,000,000
	Other Projects - Subtotal	<u>\$99,696,121</u>
	Total 2016-17 Capital Projects	<u>\$203,064,621</u>
	Total Capital Projects from FY 2016-17 Revenue	190,670,521
	Total 2016-17 Capital Projects funded from Prior Year Planned Fund Balances	12,394,100
	Carryover of Prior Projects & Balances	26,261,737
	Ending Fund Balance	92,983,759
	Grand Total, Capital Outlay Appropriations, Transfers & Fund Balance	<u><u>\$322,310,117</u></u>



PINELLAS COUNTY
SCHOOL BOARD

OTHER FUNDS SUMMARIES

PINELLAS COUNTY
SCHOOL BOARD**DEBT SERVICE FUNDS**

Debt Service Funds account for the payment of principal and interest on bonds or other long-term debt instruments issued by the school district, or on debt instruments issued by the State of Florida in which the district participated. These bonds finance capital improvements. In February 2000, the district participated in a state bond issue pledging its capital outlay and debt service (CO&DS) revenue. In July 2001, the district participated in a supplemental bonding of additional CO&DS revenue. The Board anticipates issuing a Certificates of Participation (COPs) bond during the 2016/17 fiscal year. These bond proceeds are for construction projects found in the district facilities work program.

There are presently two outstanding debt issues for the Pinellas District:

State Board of Education (SBE) Series 2010-A (issued 2010)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2010-A Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds 2001 Series A, and to pay certain costs of issuance. This bond issue represents additional available motor vehicle license revenue, bonded upon the request of the state. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2001 Series A were considered defeased in substance.

State Board of Education (SBE) Series 2005-B (issued 2005)

The district participated in this State bond issue. Capital Outlay and Debt Service (CO&DS) revenue from motor vehicle licenses pledged to support the debt requirements. Proceeds of the 2005B Bonds were used to refund a portion of the Outstanding State of Florida Full Faith and Credit, State Board of Education Capital Outlay Bonds, 1998 Series A and 2000 Series A, and to pay certain costs of issuance. The refunding was effectuated to achieve debt service savings due to lower interest rates. As a result of this refunding the State School Bonds, 2000 Series A were considered defeased in substance.

DEBT ISSUES

	Date of Bond Issue	Original Issue Amount	Principal Outstanding July 1, 2016	Final Fiscal Year of Debt Payments
SBE Series 2005B	2/01/05	\$ 30,045,000	\$ 10,559,000	2019-2020
SBE Series 2010A	10/14/10	\$ 165,000	\$ 75,000	2020-2021
TOTAL		\$ 30,210,000	\$ 10,634,000	

As of July 1, 2016 the total outstanding debt for the district, including principal and interest, was \$11,488,440. The estimated resident population of Pinellas County in 2016 was 949,827. This calculates to approximately **\$ 12.10 in debt per capita**. This does not include net overlapping debt from other governmental jurisdictions.

Total debt service on SBE Bonds for 2016-17 will be \$5,102,910. This consists of principal payments of \$4,589,000 and interest and payments totaling \$513,910.

PINELLAS COUNTY
SCHOOL BOARD

The district anticipates the issuance of a Certificates of Participation bond during the 2016/17 fiscal year.

Certificates of Participation (COPs) Series 2016 (anticipated issuance 2016)

A COP is a pro-rata share of future lease payments and is repaid primarily by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities. The 2016 issuance of COPs will be to construct a replacement school for Melrose Elementary and a significant remodel and renovation of Career Academies of Seminole, Anona Elementary, Lakewood High and Pinellas Park Middle. Additionally, the bond proceeds will finance the replacement of portables with new classrooms at Oak Grove Middle, Orange Grove Elementary, Osceola Fundamental, Plumb Elementary, Sawgrass Lake Elementary and Cypress Woods Elementary. According to F.S. 1011.71(2)(e), payments for educational facilities and sites due under a lease-purchase agreement shall not exceed an amount equal to three-fourths (75%) of the proceeds from the millage levied. The district is conservative in this respect and only anticipates using less than 5% of the local capital improvement millage collected.

Total Debt Service on COPs for 2016-17 will be \$4,018,533. This consists of principal payments of \$1,565,000 and interest and payments totaling \$2,453,533.

Legal Debt Limits Calculations:

Local Capital Improvement Millage Proceeds (96%)	\$107,668,400
Available for Debt Service per Florida Statute	x 75%
Maximum Allowed to be used for Debt Service	\$80,751,300.00
Debt service required (COPs)	\$4,018,533
Percentage of millage funds anticipated to be utilized for COPs debt	4.98%

PINELLAS COUNTY SCHOOL BOARD

SCHEDULE OF INDEBTEDNESS

Amount: \$ 30,045,000 Payment Date(s): July 1
 Date: February 1, 2005 January 1
 Interest Rate: 4.625% - 6.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2016-2017	4,574,000.00	510,310	5,084,310
2017-2018	4,833,000.00	281,610	5,114,610
2018-2019	564,000.00	39,960	603,960
2019-2020	588,000.00	11,760	599,760
	<u>10,559,000</u>	<u>843,640</u>	<u>11,402,640</u>

PINELLAS COUNTY SCHOOL BOARD

SCHEDULE OF INDEBTEDNESS

Amount: \$ 165,000 Payment Date(s): July 1
 Date: October 14, 2010 January 1
 Interest Rate: 5.00%

Fiscal Year	Principal Payment	Interest Payment	Total Payment
2016-2017	15,000	3,600	18,600
2017-2018	15,000	2,850	17,850
2018-2019	15,000	2,100	17,100
2019-2020	15,000	1,500	16,500
2020-2021	15,000	750	15,750
	<u>75,000</u>	<u>10,800</u>	<u>85,800</u>

PINELLAS COUNTY SCHOOL BOARD

SCHEDULE OF INDEBTEDNESS

Summary of Indebtedness			
Fiscal Year	Principal Payment	Interest Payment	Total Payment
2016-2017	4,589,000	513,910	5,102,910
2017-2018	4,848,000	284,460	5,132,460
2018-2019	579,000	42,060	621,060
2019-2020	603,000	13,260	616,260
2020-2021	15,000	750	15,750
Total Indebtedness	10,634,000	854,440	11,488,440

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>					
		STATE SOURCES			
3322	000	C.O. & D.S. WITHHELD FOR SBE/COBI BONDS	\$5,034,607	\$5,102,910	\$68,303
	TOTAL	STATE SOURCES	\$5,034,607	\$5,102,910	\$68,303
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS		4,018,533	4,018,533
	TOTAL	TRANSFERS	0	4,018,533	4,018,533
	TOTAL	ESTIMATED REVENUE	\$5,034,607	\$9,121,443	\$4,086,836
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	92,714	92,714	0
	TOTAL	BEGINNING FUND BALANCE	\$92,714	\$92,714	\$0
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$5,127,321	\$9,214,157	\$4,086,836
<u>DEBT SERVICE FUND - APPROPRIATIONS</u>					
		DEBT SERVICES			
9200	700	OTHER EXPENSES	\$5,034,607	\$9,121,443	\$4,086,836
	TOTAL	DEBT SERVICES	\$5,034,607	\$9,121,443	\$4,086,836
	TOTAL	APPROPRIATIONS	\$5,034,607	\$9,121,443	\$4,086,836
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END RESTRICTED	92,714	92,714	0
	TOTAL	ENDING FUND BALANCE	\$92,714	\$92,714	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$5,127,321	\$9,214,157	\$4,086,836

The district anticipates issuing Certificates of Participation (COPS) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, the debt service revenue and appropriations will be reduced by \$4,018,533.

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

PINELLAS COUNTY
SCHOOL BOARD

CONTRACTED PROGRAM FUNDS

Contracted Program Funds are used to account for activities funded by grants. The source of these funds is usually the Federal government, although some funds are passed through State agencies rather than being received directly by the district.

This budget is typically at its lowest point at the beginning of the fiscal year. The district is only permitted to include in the budget the balance of those funds that have been approved and are available as of the public hearing date. Anticipated new contracts or projects cannot be budgeted until they are actually awarded. This situation results in misleading comparisons when the new year's budget is compared to the prior year's amended budget. While it is impossible for the district to accurately predict the amounts of grants which will eventually be awarded by the Federal government, at this time (July 2016) it is anticipated that the eventual total will be similar to the \$108 million to \$86 million received for fiscal years 2005-06 through 2015-16.

HISTORICAL COMPARISON OF CONTRACTED PROGRAM FUND APPROPRIATIONS

	Budget	Amended Budget
1994-95	\$ 3,959,650	\$ 31,986,423
1995-96	\$ 7,740,551	\$ 27,563,262
1996-97	\$ 2,148,743	\$ 29,294,441
1997-98	\$ 3,107,139	\$ 36,512,872
1998-99	\$ 7,117,307	\$ 46,789,080
1999-00	\$ 2,732,075	\$ 56,848,501
2000-01	\$ 1,179,159	\$ 60,389,392
2001-02	\$ 1,094,769	\$ 69,620,099
2002-03	\$ 1,326,136	\$ 84,503,067
2003-04	\$ 3,461,560	\$ 93,994,521
2004-05	\$ 15,236,111	\$ 96,122,368
2005-06	\$ 16,132,326	\$ 107,706,303
2006-07	\$ 26,063,026	\$ 80,574,229
2007-08	\$ 27,625,504	\$ 73,218,082
2008-09	\$ 11,809,840	\$ 75,425,538
2009-10	\$ 7,934,792	\$ 67,071,856
2010-11	\$ 40,217,416	\$ 69,321,763
2011-12	\$ 16,176,225	\$ 75,215,342
2012-13	\$ 72,170,163	\$ 68,682,452
2013-14	\$ 20,542,486	\$ 76,124,518
2014-15	\$ 17,979,496	\$ 80,929,935
2015-16	\$ 54,681,692	\$ 86,130,057
2016-17	\$ 8,298,207	undetermined

	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - ESTIMATED REVENUE</u>			
FEDERAL DIRECT	\$8,340,542	\$1,378,268	(\$6,962,274)
FEDERAL THROUGH STATE	77,789,515	6,919,939	(70,869,576)
ESTIMATED REVENUE	<u>\$86,130,057</u>	<u>\$8,298,207</u>	<u>(\$77,831,850)</u>

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CONTRACTED PROGRAM FUND - APPROPRIATIONS</u>			
BASIC (FEFP K-12)	\$23,554,752	\$6,565,805	(\$16,988,947)
EXCEPTIONAL	13,316,496		(13,316,496)
CAREER EDUCATION	1,370,407	8,742	(1,361,665)
ADULT GENERAL	876,161		(876,161)
PRE KINDERGARTEN	252,612		(252,612)
ATTENDANCE & SOCIAL WORK	2,536,253	6,059	(2,530,194)
GUIDANCE SERVICES	201,003	13,627	(187,376)
HEALTH SERVICES	48,920		(48,920)
PSYCHOLOGICAL SERVICES	3,054,797		(3,054,797)
PARENTAL INVOLVEMENT	562,771		(562,771)
OTHER STUDENT PERSONNEL SVC	3,826,715	20,919	(3,805,796)
INSTRUCTIONAL MEDIA	3,481		(3,481)
CURRICULUM & INSTRUCTION	11,029,953	434,562	(10,595,391)
STAFF DEVELOPMENT	12,896,345	162,122	(12,734,223)
INSTRUCTION-RELATED TECH	793,458		(793,458)
GENERAL ADMINISTRATION	2,981,111	9,604	(2,971,507)
SCHOOL ADMINISTRATION	37,999	172	(37,827)
FISCAL SERVICES	47,987		(47,987)
PLANNING, RESEARCH & EVALUATION	704,400	467,750	(236,650)
PERSONNEL SERVICES	2,118,206		(2,118,206)
OTHER CENTRAL SERVICES	25,385		(25,385)
STUDENT TRANSPORTATION SERVICES	163,686	1,499	(162,187)
OPERATION OF PLANT	149,241	413	(148,828)
ADMINISTRATIVE TECHNOLOGY SERVICES	11,805		(11,805)
COMMUNITY SERVICES	5,566,113	606,933	(4,959,180)
TOTAL APPROPRIATIONS	\$86,130,057	\$8,298,207	(\$77,831,850)

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

**PINELLAS COUNTY SCHOOL BOARD
CONTRACTED FUND
APPROPRIATIONS BY FUNCTION/OBJECT**

FUNCTION	OBJECT CATEGORY										% OF TOTAL	
	SALARIES 1000	BENEFITS 2000	PURCHASED SERVICES 3000	ENERGY SERVICES 4000	SUPPLIES 5000	CAPITAL OUTLAY 6000	OTHER 7000	TRANSFERS 9000	TOTAL			
DIRECT INSTRUCTION												
5100 BASIC (FEPP K-12)	\$36,961	\$8,262			\$6,520,582							\$6,565,805
5300 CAREER EDUCATION	813	6,857	1,055		17							8,742
SUB TOTALS	\$37,774	\$15,119	\$1,055	\$0	\$6,520,599	\$0	\$0	\$0	\$0	\$0	\$0	\$6,574,547
INSTRUCTIONAL SUPPORT												
6110 ATTENDANCE & SOCIAL WORK	4,163	1,896										6,059
6120 GUIDANCE SERVICES	6,090	7,537										13,627
6190 OTHER STUDENT PERSONNEL SVC	13,800	7,119										20,919
6300 CURRICULUM & INSTRUCTION	147,385	76,671	97,041		50,565	62,200	700					434,562
6400 STAFF DEVELOPMENT	24,291	12,858	87,882		37,091							162,122
SUB TOTALS	\$195,729	\$106,081	\$184,923	\$0	\$87,656	\$62,200	\$700	\$0	\$0	\$0	\$0	\$537,289
GENERAL SUPPORT												
7200 GENERAL ADMINISTRATION							9,604					9,604
7300 SCHOOL ADMINISTRATION			172									172
7710 PLANNING, RESEARCH & EVAL			8,750			459,000						467,750
7800 STUDENT TRANSPORTATION SERVICES			1,499									1,499
7900 OPERATION OF PLANT			413									413
SUB TOTALS	0	0	10,834	0	0	459,000	9,604	0	0	0	0	479,438
COMM & DEBT SERV & TRANSFERS												
9100 COMMUNITY SERVICES			1,000		41,621	3,183	561,129					606,933
SUB TOTALS	0	0	1,000	0	41,621	3,183	561,129	0	0	0	0	606,933
TOTAL APPROPRIATIONS	\$233,503	\$121,200	\$197,812	\$0	\$6,649,876	\$524,383	\$571,433	\$0	\$0	\$0	\$0	\$8,298,207
	2.81%	1.46%	2.38%	0.00%	80.14%	6.32%	6.89%	0.00%	0.00%	0.00%	0.00%	100.00%

PINELLAS COUNTY
SCHOOL BOARD**SCHOOL FOOD SERVICE FUND**

This fund is used to account for the operations of the district's School Food Service program. The program, which is self-supporting, is provided through the efforts of approximately 1,100 support service employees and 14 administrative/professional/technical employees. In fiscal year 2015-16, the Food Service operation prepared and served over 10.1 million lunches, more than 5.5 million breakfasts and over 1 million snacks in the After School Snack Program. Over 599,000 dinner meals were served at 63 sites.

Reduced-price or free lunches are provided for qualifying students based on federal and state eligibility guidelines.

Community Eligibility Provision (CEP) – National School Lunch Program:
63 schools have qualified for the CEP in 2016-17. There will be no charge for student meals at the CEP schools.

Non-CEP schools: There will be no charge to students for the reduced-price lunches. Payment will be required for the full price lunches.

Fiscal year 2016-17 lunch prices:

- Elementary school students: \$ 2.00
- Middle and high school students: \$ 2.50
- Adults: \$ 3.50

Breakfast is served in all schools/centers.

Fiscal year 2016-17 breakfast prices:

- Elementary school students: No charge to students
- Middle and high school students: No charge to students
- Adults: \$2.25

INTERNAL SERVICE FUND

Internal Service funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. The district's self-insurance fund for Workers' Compensation and Liability Insurance is included in this fund group. Expenditures in these funds are supported by charges to the appropriate schools or departments in other funds. Due to the implementation of GASB 34, Central Printing, which was once a part of this fund, has been moved to the Operating fund. Central Printing will continue to function as it always has on a self-supporting basis.

SELF-INSURED HEALTH FUND

This fund is used to record the premium revenue and claim expenditures related to the district's self-insured employee health benefits. The district has been self-insured for health care since January 2016.

PERMANENT FUND

Permanent funds are required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>FOOD SERVICE FUND - ESTIMATED REVENUE</u>			
FEDERAL THROUGH STATE	\$42,333,445	\$42,017,850	(\$315,595)
STATE SOURCES	883,038	502,461	(380,577)
LOCAL SOURCES	7,503,785	7,572,328	68,543
ESTIMATED REVENUE	\$50,720,268	\$50,092,639	(\$627,629)
BEGINNING FUND BALANCE	(4,766,409)	(1,544,230)	3,222,179
TOTAL ESTIMATED REVENUE AND FUND BALANCE	\$45,953,859	\$48,548,409	\$2,594,550
<u>FOOD SERVICE FUND - APPROPRIATIONS</u>			
FOOD SERVICE	\$47,498,089	\$46,889,497	(\$608,592)
TOTAL APPROPRIATIONS	\$47,498,089	\$46,889,497	(\$608,592)
ENDING FUND BALANCE	(1,544,230)	1,658,912	3,203,142
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	\$45,953,859	\$48,548,409	\$2,594,550

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$766,726	\$5,000,000	\$4,233,274
ESTIMATED REVENUE	\$766,726	\$5,000,000	\$4,233,274
BEGINNING FUND BALANCE	653,030	843,967	190,937
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$1,419,756</u>	<u>\$5,843,967</u>	<u>\$4,424,211</u>

INTERNAL SERVICE FUND - APPROPRIATIONS

SCHOOL BOARD	\$575,789	\$5,000,000	\$4,424,211
APPROPRIATIONS	\$575,789	\$5,000,000	\$4,424,211
ENDING FUND BALANCE	843,967	843,967	0
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$1,419,756</u>	<u>\$5,843,967</u>	<u>\$4,424,211</u>

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u>			
LOCAL SOURCES	\$68,988,714	\$126,072,524	\$57,083,810
ESTIMATED REVENUE	\$68,988,714	\$126,072,524	\$57,083,810
BEGINNING FUND BALANCE		23,923,820	23,923,820
TOTAL ESTIMATED REVENUE AND FUND BALANCE	<u>\$68,988,714</u>	<u>\$149,996,344</u>	<u>\$81,007,630</u>

SELF-INSURED HEALTH FUND - APPROPRIATIONS

INTERNAL SERVICES	\$45,064,894	\$120,502,693	\$75,437,799
APPROPRIATIONS	\$45,064,894	\$120,502,693	\$75,437,799
ENDING FUND BALANCE	23,923,820	29,493,651	5,569,831
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$68,988,714</u>	<u>\$149,996,344</u>	<u>\$81,007,630</u>

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>			
BEGINNING FUND BALANCE	\$150,412	\$150,412	\$0
ESTIMATED REVENUE AND FUND BALANCE	<u>\$150,412</u>	<u>\$150,412</u>	<u>\$0</u>
<u>PERMANENT FUND - APPROPRIATIONS</u>			
ENDING FUND BALANCE	\$150,412	\$150,412	\$0
APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$150,412</u>	<u>\$150,412</u>	<u>\$0</u>

Fiscal year 2015-2016 information is a projection as the year is not yet complete.



PINELLAS COUNTY
SCHOOL BOARD

BUDGET DETAIL BY FUND

FUNC- TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - ESTIMATED REVENUE					
		FEDERAL DIRECT			
3121	000	FEDERAL IMPACT FUNDS	\$21,873	\$10,000	(\$11,873)
3191	000	RESERVE OFFICERS TRAINING CORPS (ROTC)	341,433	300,000	(41,433)
	TOTAL	FEDERAL DIRECT	\$363,306	\$310,000	(\$53,306)
		FEDERAL THRU STATE			
3202	000	MEDICAID	4,000,000	3,500,000	(500,000)
	TOTAL	FEDERAL THRU STATE	\$4,000,000	\$3,500,000	(\$500,000)
		STATE SOURCES			
3310	000	FLA EDUC FINANCE PROGRAM	117,094,216	134,223,956	17,129,740
3310	000	SAFE SCHOOLS	3,131,779	3,124,808	(6,971)
3310	000	SUPPLEMENT ACADEMIC INSTRUC	20,852,900	24,404,421	3,551,521
3310	000	ESE GUARANTEED ALLOCATION	42,172,501	45,784,029	3,611,528
3310	000	READING PROGRAMS	4,586,756	4,548,016	(38,740)
3310	000	DJJ SUPPLEMENTAL ALLOCATION	433,033	433,540	507
3310	000	VIRTUAL EDUCATION CONTRIBUTION	27,690	20,122	(7,568)
3310	000	TEACHERS CLASSROOM SUPPLY ASSISTANCE	1,686,062	1,662,882	(23,180)
3310	000	DIGITAL CLASSROOMS ALLOCATION	1,797,746	2,097,275	299,529
3310	000	INSTRUCTIONAL MATERIALS	8,032,205	8,229,752	197,547
3310	000	TRANSPORTATION	12,304,067	12,461,890	157,823
3310	000	FEDERALLY CONNECTED STUDENT SUPPLEM	38,711	29,180	(9,531)
3315	000	WORKFORCE DEVELOPMENT	25,808,527	27,220,680	1,412,153
3317	000	WORKFORCE EDUC PERFORMANCE INCENTIVES	250,000	245,000	(5,000)
3323	000	CO & DS WITHHELD FOR ADMINISTRATIVE EXP	67,581	67,581	0
3355	000	CLASS SIZE REDUCTION	112,969,934	113,189,251	219,317
3361	000	SCHOOL RECOGNITION FUNDS	4,993,581	4,939,581	(54,000)
3371	000	VOLUNTARY PRE-K PROGRAM	1,715,845		(1,715,845)
3399	000	MISCELLANEOUS STATE REVENUE	3,022,968	1,500,000	(1,522,968)
	TOTAL	STATE SOURCES	\$361,531,484	\$384,736,964	\$23,205,480
		LOCAL SOURCES			
3411	000	DISTRICT SCHOOL TAXES	391,245,758	381,146,136	(10,099,622)
3411	000	TAX REFERENDUM	33,525,318	35,889,467	2,364,149
3425	000	RENTAL INCOME	1,499,116	1,700,000	200,884
3430	000	INTEREST INCOME	1,100,000	900,000	(200,000)
3440	000	GIFTS, GRANTS, AND BEQUESTS	500,000		(500,000)
346X	000	STUDENT FEES	4,653,770	3,800,000	(853,770)
3481	000	CHARGES FOR SERVICES	1,226,270	1,300,000	73,730
349X	000	MISCELLANEOUS LOCAL SOURCES	14,421,857	12,717,433	(1,704,424)
	TOTAL	LOCAL SOURCES	\$448,172,089	\$437,453,036	(\$10,719,053)
	TOTAL	ESTIMATED REVENUE	\$814,066,879	\$826,000,000	\$11,933,121

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

FUNC- TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - ESTIMATED REVENUE					
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS	33,400,000	31,500,000	(1,900,000)
		TOTAL TRANSFERS	\$33,400,000	\$31,500,000	(\$1,900,000)
		OTHER FINANCING SOURCES			
3740	000	LOSS RECOVERIES	162,154	300,000	137,846
		TOTAL OTHER FINANCING SOURCES	\$162,154	\$300,000	\$137,846
		TOTAL ESTIMATED RESOURCES	\$847,629,033	\$857,800,000	\$10,170,967
		FUND BALANCE			
	000	BUDGET FUND BALANCES-BEGIN			
		NON-SPENDABLE			
		RESTRICTED	5,378,285	6,500,000	1,121,715
		ASSIGNED	25,834,547	26,500,000	665,453
		UNASSIGNED	22,827,700	25,300,000	2,472,300
		TOTAL BEGINNING FUND BALANCE	7,230,435	11,800,000	4,569,565
		TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	\$61,270,967	\$70,100,000	\$8,829,033
		TOTAL ESTIMATED REVENUE AND FUND BALANCE - OPERATING FUND	\$908,900,000	\$927,900,000	\$19,000,000

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
OPERATING (GENERAL) FUND - APPROPRIATIONS					
		BASIC (FEFP K-12)			
5100	100	SALARIES	\$268,174,065	\$272,283,311	\$4,109,246
5100	200	EMPLOYEE BENEFITS	78,220,598	80,212,918	1,992,320
5100	300	PURCHASED SERVICES	50,395,403	53,875,763	3,480,360
5100	400	ENERGY SERVICES	11,972	12,073	101
5100	500	MATERIALS & SUPPLIES	11,469,703	12,859,083	1,389,380
5100	600	CAPITAL EXPENDITURES	5,947,849	6,148,015	200,166
5100	700	OTHER EXPENSE	1,681,792	1,682,097	305
	TOTAL	BASIC (FEFP K-12)	\$415,901,382	\$427,073,260	\$11,171,878
		EXCEPTIONAL			
5200	100	SALARIES	79,042,829	79,414,316	371,487
5200	200	EMPLOYEE BENEFITS	24,867,184	25,484,680	617,496
5200	300	PURCHASED SERVICES	1,182,136	1,182,486	350
5200	500	MATERIALS & SUPPLIES	375,211	375,391	180
5200	600	CAPITAL EXPENDITURES	333,071	333,241	170
5200	700	OTHER EXPENSE	2,359	2,609	250
	TOTAL	EXCEPTIONAL	\$105,802,790	\$106,792,723	\$989,933
		CAREER EDUCATION			
5300	100	SALARIES	14,599,331	14,603,896	4,565
5300	200	EMPLOYEE BENEFITS	4,007,364	4,083,949	76,585
5300	300	PURCHASED SERVICES	555,058	555,448	390
5300	400	ENERGY SERVICES	1,193	1,258	65
5300	500	MATERIALS & SUPPLIES	355,159	355,539	380
5300	600	CAPITAL EXPENDITURES	3,316,520	3,316,720	200
5300	700	OTHER EXPENSE	111,593	111,963	370
	TOTAL	CAREER EDUCATION	\$22,946,218	\$23,028,773	\$82,555
		ADULT GENERAL			
5400	100	SALARIES	5,871,499	5,873,749	2,250
5400	200	EMPLOYEE BENEFITS	1,217,142	1,225,427	8,285
5400	300	PURCHASED SERVICES	17,682	17,852	170
5400	500	MATERIALS & SUPPLIES	46,581	46,931	350
5400	600	CAPITAL EXPENDITURES	20,652	21,072	420
5400	700	OTHER EXPENSE	102	177	75
	TOTAL	ADULT GENERAL	\$7,173,658	\$7,185,208	\$11,550
		PRE KINDERGARTEN			
5500	100	SALARIES	2,050,065	2,052,000	1,935
5500	200	EMPLOYEE BENEFITS	778,048	805,948	27,900
5500	300	PURCHASED SERVICES	40,914	41,139	225
5500	500	MATERIALS & SUPPLIES	72,543	72,848	305
5500	600	CAPITAL EXPENDITURES	112,216	112,626	410
	TOTAL	PRE KINDERGARTEN	\$3,053,786	\$3,084,561	\$30,775

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER INSTRUCTION			
5900	100	SALARIES	156,377	157,562	1,185
5900	200	EMPLOYEE BENEFITS	5,164	6,749	1,585
5900	500	SUPPLIES	222	322	100
	TOTAL	OTHER INSTRUCTION	\$161,763	\$164,633	\$2,870
		<i>SUBTOTAL - INSTRUCTIONAL SERVICES</i>	<i>\$555,039,597</i>	<i>\$567,329,158</i>	<i>\$12,289,561</i>
		ATTENDANCE & SOCIAL WORK			
6110	100	SALARIES	3,956,321	3,956,751	430
6110	200	EMPLOYEE BENEFITS	1,179,570	1,202,835	23,265
6110	300	PURCHASED SERVICES	30,735	30,795	60
6110	500	MATERIALS & SUPPLIES	15,001	15,066	65
6110	600	CAPITAL EXPENDITURES	62,036	62,186	150
6110	700	OTHER EXPENSE	341	396	55
	TOTAL	ATTENDANCE & SOCIAL WORK	\$5,244,004	\$5,268,029	\$24,025
		GUIDANCE SERVICES			
6120	100	SALARIES	12,246,427	12,353,042	106,615
6120	200	EMPLOYEE BENEFITS	3,388,458	3,466,348	77,890
6120	300	PURCHASED SERVICES	13,631	13,711	80
6120	500	MATERIALS & SUPPLIES	14,280	14,350	70
6120	600	CAPITAL EXPENDITURES	139,620	139,700	80
6120	700	OTHER EXPENSE	5,037	5,162	125
	TOTAL	GUIDANCE SERVICES	\$15,807,453	\$15,992,313	\$184,860
		HEALTH SERVICES			
6130	100	SALARIES	2,616,146	2,616,341	195
6130	200	EMPLOYEE BENEFITS	985,705	1,002,440	16,735
6130	300	PURCHASED SERVICES	97,539	97,604	65
6130	500	MATERIALS & SUPPLIES	15,558	15,608	50
6130	600	CAPITAL OUTLAY	24,022	24,167	145
6130	700	OTHER EXPENSE	681	726	45
	TOTAL	HEALTH SERVICES	\$3,739,651	\$3,756,886	\$17,235
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,337,723	2,338,898	1,175
6140	200	EMPLOYEE BENEFITS	609,333	622,233	12,900
6140	300	PURCHASED SERVICES	26,917	27,017	100
6140	500	MATERIALS & SUPPLIES	61,665	61,745	80
6140	600	CAPITAL EXPENDITURES	508	598	90
6140	700	OTHER EXPENSE	1,058	1,118	60
	TOTAL	PSYCHOLOGICAL SERVICES	\$3,037,204	\$3,051,609	\$14,405
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	1,159,925	1,160,555	630
6150	200	EMPLOYEE BENEFITS	573,577	583,142	9,565
6150	500	MATERIALS & SUPPLIES	239	259	20
	TOTAL	PARENTAL INVOLVEMENT	\$1,733,741	\$1,743,956	\$10,215

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	2,260,368	2,260,768	400
6190	200	EMPLOYEE BENEFITS	706,927	716,137	9,210
6190	300	PURCHASED SERVICES	69,189	69,219	30
6190	500	MATERIALS & SUPPLIES	16,066	16,096	30
6190	600	CAPITAL EXPENDITURES	23,234	23,314	80
6190	700	OTHER EXPENSE	203	233	30
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$3,075,987	\$3,085,767	\$9,780
		INSTRUCTIONAL MEDIA SERVICES			
6200	100	SALARIES	4,611,858	4,612,323	465
6200	200	EMPLOYEE BENEFITS	1,336,647	1,373,102	36,455
6200	300	PURCHASED SERVICES	63,177	63,287	110
6200	400	ENERGY SERVICES	231	311	80
6200	500	MATERIALS & SUPPLIES	106,173	106,348	175
6200	600	CAPITAL EXPENDITURES	364,484	364,544	60
6200	700	OTHER EXPENSE	1,986	2,086	100
	TOTAL	INSTRUCTIONAL MEDIA SERVICES	\$6,484,556	\$6,522,001	\$37,445
		INSTRUCTION & CURRICULUM DVLP SVCS			
6300	100	SALARIES	8,109,250	8,178,230	68,980
6300	200	EMPLOYEE BENEFITS	2,223,551	2,264,651	41,100
6300	300	PURCHASED SERVICES	488,817	489,045	228
6300	500	MATERIALS & SUPPLIES	198,698	198,873	175
6300	600	CAPITAL EXPENDITURES	78,708	78,808	100
6300	700	OTHER EXPENSE	112,621	112,711	90
	TOTAL	INSTRUCTION & CURRICULUM DVLP SVCS	\$11,211,645	\$11,322,318	\$110,673
		INSTRUCTIONAL STAFF TRAINING SERVICES			
6400	100	SALARIES	7,075,576	7,076,281	705
6400	200	EMPLOYEE BENEFITS	1,890,157	1,920,207	30,050
6400	300	PURCHASED SERVICES	1,625,359	1,625,509	150
6400	500	MATERIALS & SUPPLIES	193,908	193,968	60
6400	600	CAPITAL EXPENDITURES	89,223	89,343	120
6400	700	OTHER EXPENSE	796	886	90
	TOTAL	INSTRUCTIONAL STAFF TRAINING SERVICES	\$10,875,019	\$10,906,194	\$31,175
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	4,865,670	4,865,760	90
6500	200	EMPLOYEE BENEFITS	1,411,980	1,422,880	10,900
6500	300	PURCHASED SERVICES	127,112	127,192	80
6500	500	SUPPLIES	276,561	276,651	90
6500	600	CAPITAL EXPENDITURES	456,509	456,574	65
6500	700	OTHER EXPENSE	366	401	35
	TOTAL	INSTRUCTION-RELATED TECH	\$7,138,198	\$7,149,458	\$11,260
		<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>	<i>\$68,347,458</i>	<i>\$68,798,531</i>	<i>\$451,073</i>

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		SCHOOL BOARD			
7100	100	SALARIES	788,202	788,512	310
7100	200	EMPLOYEE BENEFITS	1,171,769	1,190,974	19,205
7100	300	PURCHASED SERVICES	145,151	145,251	100
7100	500	MATERIALS & SUPPLIES	6,741	6,816	75
7100	600	CAPITAL EXPENDITURES	3,239	3,269	30
7100	700	OTHER EXPENSE	28,091	28,151	60
	TOTAL	SCHOOL BOARD	\$2,143,193	\$2,162,973	\$19,780
		GENERAL ADMINISTRATION			
7200	100	SALARIES	1,999,979	2,000,534	555
7200	200	EMPLOYEE BENEFITS	540,050	550,970	10,920
7200	300	PURCHASED SERVICES	149,888	149,953	65
7200	500	MATERIALS & SUPPLIES	45,360	45,430	70
7200	600	CAPITAL EXPENDITURES	14,974	15,139	165
7200	700	OTHER EXPENSE	51,140	51,185	45
	TOTAL	GENERAL ADMINISTRATION	\$2,801,391	\$2,813,211	\$11,820
		SCHOOL ADMINISTRATION			
7300	100	SALARIES	41,067,342	41,067,532	190
7300	200	EMPLOYEE BENEFITS	13,357,681	13,540,801	183,120
7300	300	PURCHASED SERVICES	500,595	500,715	120
7300	500	MATERIALS & SUPPLIES	244,586	244,776	190
7300	600	CAPITAL EXPENDITURES	140,771	140,906	135
7300	700	OTHER EXPENSE	9,984	10,149	165
	TOTAL	SCHOOL ADMINISTRATION	\$55,320,959	\$55,504,879	\$183,920
		FACILITIES ACQ. & CONST.			
7400	100	SALARIES	1,456,922	1,457,312	390
7400	200	EMPLOYEE BENEFITS	403,690	412,340	8,650
7400	300	PURCHASED SERVICES	206,447	206,502	55
7400	400	ENERGY SERVICES	5,824	5,874	50
7400	500	MATERIALS	7,701	7,821	120
7400	600	CAPITAL EXPENDITURES	765,543	765,573	30
7400	700	OTHER EXPENSE	1,192	1,302	110
	TOTAL	FACILITIES ACQ. & CONST.	\$2,847,319	\$2,856,724	\$9,405
		FISCAL SERVICES			
7500	100	SALARIES	2,867,416	2,867,636	220
7500	200	EMPLOYEE BENEFITS	899,185	915,800	16,615
7500	300	PURCHASED SERVICES	348,748	348,798	50
7500	500	MATERIALS	36,916	36,986	70
7500	600	CAPITAL EXPENDITURES	16,651	16,706	55
	TOTAL	FISCAL SERVICES	\$4,168,916	\$4,185,926	\$17,010
		FOOD SERVICE			
7600	100	SALARIES	528,561	529,111	550
7600	200	EMPLOYEE BENEFITS	22,334	23,569	1,235
	TOTAL	FOOD SERVICE	\$550,895	\$552,680	\$1,785

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		PLANNING, RESEARCH, DEVELOPMENT & EVAL			
7710	100	SALARIES	1,022,222	1,022,572	350
7710	200	EMPLOYEE BENEFITS	297,091	302,021	4,930
7710	300	PURCHASED SERVICES	170,653	170,848	195
7710	500	MATERIALS & SUPPLIES	157,499	157,644	145
7710	600	CAPITAL EXPENDITURES	4,626	4,706	80
7710	700	OTHER EXPENSE	457	502	45
	TOTAL	PLANNING, RESEARCH, DEVELOPMENT & EVAL	\$1,652,548	\$1,658,293	\$5,745
		INFORMATION SERVICES			
7720	100	SALARIES	629,753	630,503	750
7720	200	EMPLOYEE BENEFITS	192,990	197,395	4,405
7720	300	PURCHASED SERVICES	71,817	71,977	160
7720	400	ENERGY SERVICES	74	94	20
7720	500	MATERIALS & SUPPLIES	39,833	39,953	120
7720	600	CAPITAL EXPENDITURES	15,350	15,500	150
7720	700	OTHER EXPENSE	3,348	3,368	20
	TOTAL	INFORMATION SERVICES	\$953,165	\$958,790	\$5,625
		PERSONNEL SERVICES			
7730	100	SALARIES	3,161,159	3,161,859	700
7730	200	EMPLOYEE BENEFITS	1,168,023	1,193,093	25,070
7730	300	PURCHASED SERVICES	629,332	629,407	75
7730	500	MATERIALS & SUPPLIES	216,448	216,543	95
7730	600	CAPITAL EXPENDITURES	31,863	32,033	170
7730	700	OTHER EXPENSE	25,385	25,485	100
	TOTAL	PERSONNEL SERVICES	\$5,232,210	\$5,258,420	\$26,210
		INTERNAL SVC			
7760	100	SALARIES	1,969,151	1,969,331	180
7760	200	EMPLOYEE BENEFITS	631,979	642,409	10,430
7760	300	PURCHASED SERVICES	762,879	762,969	90
7760	400	ENERGY SERVICES	17,571	17,711	140
7760	500	MATERIALS & SUPPLIES	437,530	437,630	100
7760	600	CAPITAL EXPENDITURES	19,198	19,353	155
7760	700	OTHER EXPENSE	1,522	1,542	20
	TOTAL	INTERNAL SVC	\$3,839,830	\$3,850,945	\$11,115
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	480,207	481,152	945
7790	200	EMPLOYEE BENEFITS	121,327	128,157	6,830
7790	300	PURCHASED SERVICES	33,743	33,953	210
7790	500	MATERIALS & SUPPLIES	4,259	4,314	55
7790	600	CAPITAL EXPENDITURES	1,027	1,067	40
7790	700	OTHER EXPENSE	8,443	8,613	170
	TOTAL	OTHER CENTRAL SERVICES	\$649,006	\$657,256	\$8,250

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PINELLAS COUNTY SCHOOL BOARD

FUNCTION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		STUDENT TRANSPORTATION SERVICES			
7800	100	SALARIES	17,982,141	18,483,241	501,100
7800	200	EMPLOYEE BENEFITS	6,424,111	6,684,271	260,160
7800	300	PURCHASED SERVICES	1,014,027	1,014,397	370
7800	400	ENERGY SERVICES	2,492,344	2,492,504	160
7800	500	MATERIALS & SUPPLIES	2,428,871	2,429,061	190
7800	600	CAPITAL EXPENDITURES	29,294	29,354	60
7800	700	OTHER EXPENSE	33,595	33,715	120
	TOTAL	STUDENT TRANSPORTATION SERVICES	\$30,404,383	\$31,166,543	\$762,160
		OPERATION OF PLANT			
7900	100	SALARIES	25,782,546	25,783,356	810
7900	200	EMPLOYEE BENEFITS	11,546,667	11,759,557	212,890
7900	300	PURCHASED SERVICES	15,023,319	15,023,564	245
7900	400	ENERGY SERVICES	22,826,426	21,826,861	(999,565)
7900	500	MATERIALS & SUPPLIES	1,527,044	1,527,234	190
7900	600	CAPITAL EXPENDITURES	515,924	515,969	45
7900	700	OTHER EXPENSE	156,573	156,663	90
	TOTAL	OPERATION OF PLANT	\$77,378,499	\$76,593,204	(\$785,295)
		<i>SUBTOTAL - GENERAL SUPPORT</i>	<i>\$187,942,314</i>	<i>\$188,219,844</i>	<i>\$277,530</i>
		MAINTENANCE OF PLANT			
8100	100	SALARIES	6,948,356	6,948,786	430
8100	200	EMPLOYEE BENEFITS	2,668,556	2,729,356	60,800
8100	300	PURCHASED SERVICES	4,697,823	4,698,013	190
8100	400	ENERGY SERVICES	321,311	321,441	130
8100	500	MATERIALS & SUPPLIES	4,129,227	4,129,418	191
8100	600	CAPITAL EXPENDITURES	166,724	166,764	40
8100	700	OTHER EXPENSE	2,646,742	2,646,882	140
	TOTAL	MAINTENANCE OF PLANT	\$21,578,739	\$21,640,660	\$61,921
		<i>SUBTOTAL - MAINTENANCE OF PLANT</i>	<i>\$21,578,739</i>	<i>\$21,640,660</i>	<i>\$61,921</i>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	3,140,593	3,141,168	575
8200	200	EMPLOYEE BENEFITS	836,787	852,037	15,250
8200	300	PURCHASED SERVICES	996,897	997,012	115
8200	400	ENERGY SERVICES	3,539	3,589	50
8200	500	MATERIALS & SUPPLIES	92,703	92,813	110
8200	600	CAPITAL EXPENDITURES	48,852	48,972	120
8200	700	OTHER EXPENSE	3,040	3,120	80
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	\$5,122,411	\$5,138,711	\$16,300
		<i>SUBTOTAL - ADMINISTRATIVE TECHNOLOGY</i>	<i>\$5,122,411</i>	<i>\$5,138,711</i>	<i>\$16,300</i>

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		COMMUNITY SERVICES			
9100	100	SALARIES	279,403	280,293	890
9100	200	EMPLOYEE BENEFITS	108,498	110,718	2,220
9100	300	PURCHASED SERVICES	118,999	119,159	160
9100	500	MATERIALS & SUPPLIES	42,387	42,462	75
9100	600	CAPITAL EXPENDITURES	1,238	1,278	40
9100	700	OTHER EXPENSE	218,956	219,186	230
	TOTAL	COMMUNITY SERVICES	\$769,481	\$773,096	\$3,615
	SUBTOTAL - COMM & DEBT SERV & TRANSFERS		\$769,481	\$773,096	\$3,615
	TOTAL	APPROPRIATIONS	\$838,800,000	\$851,900,000	\$13,100,000
		FUND BALANCE			
		BUDGET FUND BALANCE-END			
		<u>NON-SPENDABLE</u>			
		INVENTORY	4,500,000	4,500,000	0
		PRE-PAID EXPENSE	2,000,000	2,000,000	0
	TOTAL	NON-SPENDABLE	\$6,500,000	\$6,500,000	\$0
		<u>RESTRICTED</u>			
		STATE CARRYFORWARDS	4,000,000	4,000,000	0
		REFERENDUM	2,500,000	2,500,000	0
		WORKFORCE	20,000,000	20,000,000	0
	TOTAL	RESTRICTED	\$26,500,000	\$26,500,000	\$0
		<u>ASSIGNED</u>			
		ENCUMBRANCES	8,000,000	8,000,000	0
		CENTRAL PRINTING	800,000	800,000	0
		CARRYFORWARDS	10,500,000	10,500,000	0
		FTE AUDIT ADJUSTMENTS	1,000,000	1,000,000	0
		FEFP VARIATIONS	5,000,000	5,000,000	0
	TOTAL	ASSIGNED	\$25,300,000	\$25,300,000	\$0
		<u>UNASSIGNED</u>	\$11,800,000	17,700,000	5,900,000
	TOTAL	UNASSIGNED	\$11,800,000	\$17,700,000	\$5,900,000
	TOTAL	ENDING FUND BALANCE	\$70,100,000	\$76,000,000	\$5,900,000
	TOTAL	APPROPRIATIONS & ENDING FUND BALANCE - OPERATING FUND	\$908,900,000	\$927,900,000	\$19,000,000

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CAPITAL OUTLAY FUND - ESTIMATED REVENUE					
		STATE SOURCES			
3321	000	CO & DS DISTRIBUTED	\$793,313	\$949,927	\$156,614
3325	000	INTEREST ON UNDISTRIBUTED CO & DS	27,072		(27,072)
3341	000	SALES TAX DISTRIBUTION	223,250	223,250	0
3391	000	PUBLIC EDUCATION CAPITAL OUTLAY (PECO)	2,372,102	3,320,943	948,841
3397	000	CHARTER SCHOOL CAPITAL OUTLAY	840,695		(840,695)
	TOTAL	STATE SOURCES	\$4,256,432	\$4,494,120	\$237,688
		LOCAL SOURCES			
3413	000	DIST. LOC. CAP. IMPROVE. TAXES	100,575,953	107,668,400	7,092,447
3431	000	INTEREST ON INVESTMENTS	2,081,103	1,000,000	(1,081,103)
3433	000	NET INC/DEC FAIR VALUE INVEST	(1,547,010)		1,547,010
3493	000	SALE OF JUNK	114,551		(114,551)
3497	400	REFUNDS OF PRIOR YEAR'S EXP	25,853		(25,853)
	TOTAL	LOCAL SOURCES	\$101,250,450	\$108,668,400	\$7,417,950
		OTHER SOURCES			
3751	000	CERTIFICATES OF PARTICIPATION		85,000,000	85,000,000
	TOTAL	OTHER FINANCING SOURCES	\$0	\$85,000,000	\$85,000,000
	TOTAL	ESTIMATED REVENUE	\$105,506,882	\$198,162,520	\$92,655,638
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN			
		RESTRICTED	139,450,795	124,060,462	(15,390,333)
		ASSIGNED	93,577	87,135	(6,442)
	TOTAL	BEGINNING FUND BALANCE	\$139,544,372	\$124,147,597	(\$15,396,775)
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$245,051,254	\$322,310,117	\$77,258,863

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, capital outlay revenue will be reduced by \$85 million.

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>CAPITAL OUTLAY FUND - APPROPRIATIONS</u>					
7400	600	FACILITIES ACQ. & CONST. CAPITAL EXPENDITURES	\$85,554,797	\$192,830,960	\$107,276,163
	TOTAL	FACILITIES ACQ. & CONST.	\$85,554,797	\$192,830,960	\$107,276,163
9200	700	DEBT SERVICES OTHER EXPENSES	1,948,860	976,865	(971,995)
	TOTAL	DEBT SERVICES	\$1,948,860	\$976,865	(\$971,995)
9700	900	TRANSFER OF FUNDS TRANSFERS	33,400,000	35,518,533	2,118,533
	TOTAL	TRANSFER OF FUNDS	\$33,400,000	\$35,518,533	(\$971,995)
	TOTAL	APPROPRIATIONS	\$120,903,657	\$229,326,358	\$108,422,701
	000	FUND BALANCE BUDGET FUND BALANCE-END RESTRICTED	124,060,462	92,896,624	(31,163,838)
		ASSIGNED	87,135	87,135	0
	TOTAL	ENDING FUND BALANCE	\$124,147,597	\$92,983,759	(\$31,163,838)
	TOTAL	APPROPRIATIONS & FD BALANCE	\$245,051,254	\$322,310,117	\$77,258,863

* Note: Prior year's Unencumbered Carry Forwards are included in Ending Fund Balance.

The district anticipates issuing Certificates of Participation (COPs) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, capital outlay appropriations will be reduced by \$85 million.

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>DEBT SERVICE FUND - ESTIMATED REVENUE</u>					
		STATE SOURCES			
3322	000	C.O. & D.S. WITHHELD FOR SBE/COBI BONDS	\$5,034,607	\$5,102,910	\$68,303
	TOTAL	STATE SOURCES	\$5,034,607	\$5,102,910	\$68,303
		TRANSFERS			
3630	000	TRANS. FROM CAPITAL PROJECTS		4,018,533	4,018,533
	TOTAL	TRANSFERS	0	4,018,533	4,018,533
	TOTAL	ESTIMATED REVENUE	\$5,034,607	\$9,121,443	\$4,086,836
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN RESTRICTED	92,714	92,714	0
	TOTAL	BEGINNING FUND BALANCE	\$92,714	\$92,714	\$0
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	\$5,127,321	\$9,214,157	\$4,086,836

DEBT SERVICE FUND - APPROPRIATIONS

		DEBT SERVICES			
9200	700	OTHER EXPENSES	\$5,034,607	\$9,121,443	\$4,086,836
	TOTAL	DEBT SERVICES	\$5,034,607	\$9,121,443	\$4,086,836
	TOTAL	APPROPRIATIONS	\$5,034,607	\$9,121,443	\$4,086,836
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END RESTRICTED	92,714	92,714	0
	TOTAL	ENDING FUND BALANCE	\$92,714	\$92,714	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$5,127,321	\$9,214,157	\$4,086,836

The district anticipates issuing Certificates of Participation (COPS) bonds during the 2016/17 fiscal year. In the event the district does not pursue this financing, the debt service revenue and appropriations will be reduced by \$4,018,533.

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - ESTIMATED REVENUE				
	FEDERAL DIRECT			
3192 000	PELL GRANTS	\$5,445,002	\$600,000	(\$4,845,002)
3199 000	MISC FEDERAL DIRECT	2,895,540	778,268	(2,117,272)
	TOTAL FEDERAL DIRECT	\$8,340,542	\$1,378,268	(\$6,962,274)
	FEDERAL THRU STATE			
3201 000	CAREER AND TECHNICAL EDUCATION	1,880,351	317,771	(1,562,580)
3221 000	ADULT GENERAL EDUCATION	1,315,500	163,305	(1,152,195)
3222 000	ENGLISH LITERACY & CIVICS	156,386	5,271	(151,115)
3225 000	TCHER & PRINCPL TRNING TITLE II	7,424,926	1,392,417	(6,032,509)
3230 000	INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)	32,375,508	1,492,827	(30,882,681)
3240 000	ELEM & SECONDARY EDUC ACT (TITLE I)	30,319,368	2,528,813	(27,790,555)
3241 000	LANGUAGE INSTRUCTION TITLE III	841,477	189,889	(651,588)
3242 000	TWENTY-FIRST CENTURY SCHOOLS - TITLE IV	574,696	190,410	(384,286)
3299 000	MISC FEDERAL THRU STATE	2,901,303	639,236	(2,262,067)
	TOTAL FEDERAL THRU STATE	\$77,789,515	\$6,919,939	(\$70,869,576)
	TOTAL ESTIMATED REVENUE	\$86,130,057	\$8,298,207	(\$77,831,850)

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PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT		DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
CONTRACTED PROGRAM FUND - APPROPRIATIONS					
BASIC (FEFP K-12)					
5100	100	SALARIES	\$10,468,445	\$36,961	(\$10,431,484)
5100	200	EMPLOYEE BENEFITS	2,750,987	8,262	(2,742,725)
5100	300	PURCHASED SERVICES	3,015,590		(3,015,590)
5100	500	MATERIALS & SUPPLIES	5,297,004	6,520,582	1,223,578
5100	600	CAPITAL EXPENDITURES	2,015,789		(2,015,789)
5100	700	OTHER EXPENSE	6,937		(6,937)
	TOTAL	BASIC (FEFP K-12)	\$23,554,752	\$6,565,805	(\$16,988,947)
EXCEPTIONAL					
5200	100	SALARIES	9,341,421		(9,341,421)
5200	200	EMPLOYEE BENEFITS	3,338,082		(3,338,082)
5200	300	PURCHASED SERVICES	303,125		(303,125)
5200	500	MATERIALS & SUPPLIES	106,101		(106,101)
5200	600	CAPITAL EXPENDITURES	227,767		(227,767)
	TOTAL	EXCEPTIONAL	\$13,316,496	\$0	(\$13,316,496)
CAREER EDUCATION					
5300	100	SALARIES	283,908	813	(283,095)
5300	200	EMPLOYEE BENEFITS	59,269	6,857	(52,412)
5300	300	PURCHASED SERVICES	420,418	1,055	(419,363)
5300	500	MATERIALS & SUPPLIES	264,618	17	(264,601)
5300	600	CAPITAL EXPENDITURES	202,477		(202,477)
5300	700	OTHER EXPENSE	139,717		(139,717)
	TOTAL	CAREER EDUCATION	\$1,370,407	\$8,742	(\$1,361,665)
ADULT GENERAL					
5400	100	SALARIES	124,156		(124,156)
5400	200	EMPLOYEE BENEFITS	23,638		(23,638)
5400	300	PURCHASED SERVICES	95,406		(95,406)
5400	500	MATERIALS & SUPPLIES	134,905		(134,905)
5400	600	CAPITAL EXPENDITURES	497,256		(497,256)
5400	700	OTHER EXPENSE	800		(800)
	TOTAL	ADULT GENERAL	\$876,161	\$0	(\$876,161)
PRE KINDERGARTEN					
5500	100	SALARIES	158,420		(158,420)
5500	200	EMPLOYEE BENEFITS	94,192		(94,192)
	TOTAL	PRE KINDERGARTEN	\$252,612	\$0	(\$252,612)
SUBTOTAL - INSTRUCTIONAL SERVICES			\$39,370,428	\$6,574,547	(\$32,795,881)
ATTENDANCE & SOCIAL WORK					
6110	100	SALARIES	1,844,354	4,163	(1,840,191)
6110	200	EMPLOYEE BENEFITS	629,190	1,896	(627,294)
6110	300	PURCHASED SERVICES	36,370		(36,370)
6110	500	MATERIALS & SUPPLIES	22,594		(22,594)
6110	600	CAPITAL EXPENDITURES	3,745		(3,745)
	TOTAL	ATTENDANCE & SOCIAL WORK	\$2,536,253	\$6,059	(\$2,530,194)

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		GUIDANCE SERVICES			
6120	100	SALARIES	157,827	6,090	(151,737)
6120	200	EMPLOYEE BENEFITS	43,176	7,537	(35,639)
	TOTAL	GUIDANCE SERVICES	\$201,003	\$13,627	(\$187,376)
		HEALTH SERVICES			
6130	100	SALARIES	42,000		(42,000)
6130	200	EMPLOYEE BENEFITS	6,280		(6,280)
6130	300	PURCHASED SERVICES	640		(640)
	TOTAL	HEALTH SERVICES	\$48,920	\$0	(\$48,920)
		PSYCHOLOGICAL SERVICES			
6140	100	SALARIES	2,299,527		(2,299,527)
6140	200	EMPLOYEE BENEFITS	755,270		(755,270)
	TOTAL	PSYCHOLOGICAL SERVICES	\$3,054,797	\$0	(\$3,054,797)
		PARENTAL INVOLVEMENT			
6150	100	SALARIES	146,555		(146,555)
6150	200	EMPLOYEE BENEFITS	43,589		(43,589)
6150	300	PURCHASED SERVICES	174,606		(174,606)
6150	500	MATERIALS & SUPPLIES	191,070		(191,070)
6150	600	CAPITAL OUTLAY	6,951		(6,951)
	TOTAL	PARENTAL INVOLVEMENT	\$562,771	\$0	(\$562,771)
		OTHER STUDENT PERSONNEL SVC			
6190	100	SALARIES	2,950,236	13,800	(2,936,436)
6190	200	EMPLOYEE BENEFITS	857,132	7,119	(850,013)
6190	300	PURCHASED SERVICES	19,347		(19,347)
	TOTAL	OTHER STUDENT PERSONNEL SVC	\$3,826,715	\$20,919	(\$3,805,796)
		INSTRUCTIONAL MEDIA			
6200	600	CAPITAL EXPENDITURES	3,481		(3,481)
	TOTAL	INSTRUCTIONAL MEDIA	\$3,481	\$0	(\$3,481)
		CURRICULUM & INSTRUCTION			
6300	100	SALARIES	7,312,858	147,385	(7,165,473)
6300	200	EMPLOYEE BENEFITS	2,037,719	76,671	(1,961,048)
6300	300	PURCHASED SERVICES	1,035,336	97,041	(938,295)
6300	400	ENERGY	1,000		(1,000)
6300	500	MATERIALS & SUPPLIES	324,322	50,565	(273,757)
6300	600	CAPITAL EXPENDITURES	292,306	62,200	(230,106)
6300	700	OTHER EXPENSE	26,412	700	(25,712)
	TOTAL	CURRICULUM & INSTRUCTION	\$11,029,953	\$434,562	(\$10,595,391)

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		STAFF DEVELOPMENT			
6400	100	SALARIES	7,030,504	24,291	(7,006,213)
6400	200	EMPLOYEE BENEFITS	1,872,998	12,858	(1,860,140)
6400	300	PURCHASED SERVICES	2,902,902	87,882	(2,815,020)
6400	500	MATERIALS & SUPPLIES	858,752	37,091	(821,661)
6400	600	CAPITAL EXPENDITURES	230,324		(230,324)
6400	700	OTHER EXPENSE	865		(865)
	TOTAL	STAFF DEVELOPMENT	\$12,896,345	\$162,122	(\$12,734,223)
		INSTRUCTION-RELATED TECH			
6500	100	SALARIES	576,650		(576,650)
6500	200	EMPLOYEE BENEFITS	210,208		(210,208)
6500	300	PURCHASED SERVICES	6,600		(6,600)
	TOTAL	INSTRUCTION-RELATED TECH	\$793,458	\$0	(\$793,458)
	<i>SUBTOTAL - INSTRUCTIONAL SUPPORT</i>		<i>\$34,953,696</i>	<i>\$637,289</i>	<i>(\$34,316,407)</i>
		GENERAL ADMINISTRATION			
7200	700	OTHER EXPENSE	2,981,111	9,604	(2,971,507)
	TOTAL	GENERAL ADMINISTRATION	\$2,981,111	\$9,604	(\$2,971,507)
		SCHOOL ADMINISTRATION			
7300	300	PURCHASED SERVICES	17,785	172	(17,613)
7300	500	MATERIALS & SUPPLIES	20,214		(20,214)
	TOTAL	SCHOOL ADMINISTRATION	\$37,999	\$172	(\$37,827)
		FISCAL SVC			
7500	100	SALARIES	33,928		(33,928)
7500	200	EMPLOYEE BENEFITS	14,059		(14,059)
	TOTAL	FISCAL SVC	\$47,987	\$0	(\$47,987)
		PLANNING, RESEARCH & EVALUATION			
7710	300	PURCHASED SERVICES	30,000	8,750	(21,250)
7710	600	CAPITAL EXPENDITURES	674,400	459,000	(215,400)
	TOTAL	PLANNING, RESEARCH & EVAL.	\$704,400	\$467,750	(\$236,650)
		PERSONNEL SERVICES			
7730	100	SALARIES	1,822,879		(1,822,879)
7730	200	EMPLOYEE BENEFITS	172,027		(172,027)
7730	300	PURCHASED SERVICES	31,479		(31,479)
7730	700	OTHER EXPENSE	91,821		(91,821)
	TOTAL	PERSONNEL SERVICES	\$2,118,206	\$0	(\$2,118,206)
		OTHER CENTRAL SERVICES			
7790	100	SALARIES	17,912		(17,912)
7790	200	EMPLOYEE BENEFITS	7,473		(7,473)
	TOTAL	OTHER CENTRAL SERVICES	\$25,385	\$0	(\$25,385)

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
		STUDENT TRANSPORTATION SERVICES			
7800	300	PURCHASED SERVICES	162,376	1,499	(160,877)
7800	400	ENERGY SERVICES	1,310		(1,310)
	TOTAL	STUDENT TRANSPORTATION SERVICES	\$163,686	\$1,499	(\$162,187)
		OPERATION OF PLANT			
7900	100	SALARIES	52,237		(52,237)
7900	200	EMPLOYEE BENEFITS	14,199		(14,199)
7900	300	PURCHASED SERVICES	67,657	413	(67,244)
7900	400	ENERGY SERVICES	15,148		(15,148)
	TOTAL	OPERATION OF PLANT	\$149,241	\$413	(\$148,828)
	<i>SUBTOTAL - GENERAL SUPPORT</i>		<u>\$6,228,015</u>	<u>\$479,438</u>	<u>(\$5,748,577)</u>
		ADMINISTRATIVE TECHNOLOGY SERVICES			
8200	100	SALARIES	8,359		(8,359)
8200	200	EMPLOYEE BENEFITS	3,446		(3,446)
	TOTAL	ADMINISTRATIVE TECHNOLOGY SERVICES	\$11,805	\$0	(\$11,805)
	<i>SUBTOTAL - AMINISTRATIVE TECHNOLOGY</i>		<u>\$11,805</u>	<u>\$0</u>	<u>(\$11,805)</u>
		COMMUNITY SERVICES			
9100	300	PURCHASED SERVICES	1,000	1,000	0
9100	500	MATERIALS & SUPPLIES	412,993	41,621	(371,372)
9100	600	CAPITAL EXPENDITURES	21,972	3,183	(18,789)
9100	700	OTHER EXPENSE	5,130,148	561,129	(4,569,019)
	TOTAL	COMMUNITY SERVICES	\$5,566,113	\$606,933	(\$4,959,180)
	<i>SUBTOTAL - COMM & DEBT SERV & TRANSFERS</i>		<u>\$5,566,113</u>	<u>\$606,933</u>	<u>(\$4,959,180)</u>
	TOTAL APPROPRIATIONS		<u>\$86,130,057</u>	<u>\$8,298,207</u>	<u>(\$77,831,850)</u>

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD SERVICE FUND - ESTIMATED REVENUE					
FEDERAL THRU STATE					
3261	000	SCHL LUNCH REIMBURSEMENT	\$26,057,178	\$25,962,253	(\$94,925)
3262	000	SCH BRKFST REIMBURSEMENT	8,609,781	8,854,891	245,110
3263	000	AFTERSCHOOL SNACK REIMB	693,568	715,904	22,336
3264	000	CHILD CARE FOOD PROGRAM	1,826,636		(1,826,636)
3265	000	USDA DONATED COMMODITIES	3,459,640	2,730,235	(729,405)
3266	000	CASH IN LIEU OF DONAT. FOOD	141,030	121,488	(19,542)
3267	000	SUMMER FOOD SERVICE PROGRAM	1,545,612	2,009,560	463,948
3291	000	SCHOOL DINNER REIMBURSEMENT		1,623,519	1,623,519
TOTAL		FEDERAL THRU STATE	\$42,333,445	\$42,017,850	(\$315,595)
STATE SOURCES					
3337	000	SCHOOL BREAKFAST SUPPLEMENT	167,983	127,339	(40,644)
3338	000	SCHOOL LUNCH SUPPLEMENT	318,369	242,640	(75,729)
3399	000	OTHER MISC SOURCES	396,686	132,482	(264,204)
TOTAL		STATE SOURCES	\$883,038	\$502,461	(\$380,577)
LOCAL SOURCES					
3431	000	INTEREST ON INVESTMENTS	(10,834)	6,051	16,885
3433	000	NET INC/DEC FAIR VALUE INVEST	16,821		(16,821)
3451	000	STUDENT LUNCHES	3,554,451	3,672,135	117,684
3453	000	ADULT BREAKFAST/LUNCHES	282,668	300,496	17,828
3454	000	STUDENT AND ADULT A LA CARTE	3,073,089	3,182,089	109,000
3455	000	STUDENT SNACKS	122,013	127,403	5,390
3456	000	OTHER FOOD SALES	34,196	28,744	(5,452)
3459	000	ADMINISTRATIVE FEE - CHARTER	60,260		(60,260)
3490	000	MISC LOCAL SOURCES	330,600	255,410	(75,190)
3493	000	SALE OF JUNK	40,423		(40,423)
3497	000	REFUNDS OF PRIOR YEAR EXP	98		(98)
TOTAL		LOCAL SOURCES	\$7,503,785	\$7,572,328	\$68,543
TOTAL		ESTIMATED REVENUE	\$50,720,268	\$50,092,639	(\$627,629)
FUND BALANCE					
050		BUDGET FUND BALANCE - BEGIN RESTRICTED	(4,766,409)	(1,544,230)	3,222,179
TOTAL		BEGINNING FUND BALANCE	(\$4,766,409)	(\$1,544,230)	\$3,222,179
TOTAL		ESTIMATED REVENUE AND FUND BALANCE	\$45,953,859	\$48,548,409	\$2,594,550

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
FOOD SERVICE FUND - APPROPRIATIONS					
		FOOD SERVICE			
7600	100	SALARIES	\$16,594,834	\$14,323,049	(\$2,271,785)
7600	200	EMPLOYEE BENEFITS	5,404,461	5,661,194	256,733
7600	300	PURCHASED SERVICES	1,797,393	1,976,853	179,460
7600	400	ENERGY SERVICES	944,691	894,000	(50,691)
7600	500	MATERIALS & SUPPLIES	21,664,325	22,777,537	1,113,212
7600	600	CAPITAL EXPENDITURES	926,906	1,116,314	189,408
7600	700	OTHER EXPENSE	165,479	140,550	(24,929)
	TOTAL	FOOD SERVICE	<u>\$47,498,089</u>	<u>\$46,889,497</u>	<u>(\$608,592)</u>
	TOTAL	APPROPRIATIONS	<u>\$47,498,089</u>	<u>\$46,889,497</u>	<u>(\$608,592)</u>
		FUND BALANCE			
	090	BUDGET FUND BALANCE-END NONSPENDABLE RESTRICTED	(1,544,230)	1,658,912	3,203,142
	TOTAL	ENDING FUND BALANCE	<u>(\$1,544,230)</u>	<u>\$1,658,912</u>	<u>\$3,203,142</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$45,953,859</u></u>	<u><u>\$48,548,409</u></u>	<u><u>\$2,594,550</u></u>

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PINELLAS COUNTY SCHOOL BOARD

FUNC- TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>INTERNAL SERVICE FUND - ANTICIPATED REVENUE</u>					
		LOCAL SOURCES			
3431	000	INTEREST ON INVESTMENTS	\$136,541		(\$136,541)
3433	000	NET INC/DEC FAIR VALUE INVEST	(120,711)		120,711
3484	020	PREMIUM REVENUE (WC)	575,789	5,000,000	4,424,211
3497	000	REFUNDS OF PRIOR YEAR EXP	175,107		(175,107)
	TOTAL	LOCAL SOURCES	<u>\$766,726</u>	<u>\$5,000,000</u>	<u>\$4,233,274</u>
	TOTAL	ESTIMATED REVENUE	<u>\$766,726</u>	<u>\$5,000,000</u>	<u>\$4,233,274</u>
	050	BUDGET FUND BALANCE-BEGIN RESTRICTED	653,030	843,967	190,937
	TOTAL	BEGINNING FUND BALANCE	<u>\$653,030</u>	<u>\$843,967</u>	<u>\$190,937</u>
	TOTAL	ESTIMATED REVENUE AND FUND BALANCE	<u><u>\$1,419,756</u></u>	<u><u>\$5,843,967</u></u>	<u><u>\$4,424,211</u></u>
<u>INTERNAL SERVICE FUND - APPROPRIATIONS</u>					
		SCHOOL BOARD			
7100	700	OTHER EXPENSE(Workers Compensation)	\$575,789	\$5,000,000	\$4,424,211
	TOTAL	SCHOOL BOARD	<u>\$575,789</u>	<u>\$5,000,000</u>	<u>\$4,424,211</u>
	TOTAL	APPROPRIATIONS	<u>\$575,789</u>	<u>\$5,000,000</u>	<u>\$4,424,211</u>
		FUND BALANCE			
	090	RESTRICTED	843,967	843,967	0
	TOTAL	ENDING FUND BALANCE	<u>\$843,967</u>	<u>\$843,967</u>	<u>\$0</u>
	TOTAL	APPROPRIATIONS & FD BALANCE	<u><u>\$1,419,756</u></u>	<u><u>\$5,843,967</u></u>	<u><u>\$4,424,211</u></u>

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PINELLAS COUNTY SCHOOL BOARD

FUNC- OBJECT TION	DESCRIPTION	2015-16	2016-17	INCREASE/ (DECREASE)
		PROJECTED ACTUAL	RECOMMENDED BUDGET	
<u>SELF-INSURED HEALTH FUND - ESTIMATED REVENUE</u>				
	LOCAL SOURCES			
3431	INTEREST ON INVESTMENTS	\$37,299		(\$37,299)
3433	NET INC/DEC FAIR VALUE INVEST	(2,807.00)		2,807.00
3484	020 PREMIUM REVENUE	68,954,222	\$126,072,524	57,118,302
	TOTAL LOCAL SOURCES	<u>\$68,988,714</u>	<u>\$126,072,524</u>	<u>\$57,083,810</u>
	TOTAL ESTIMATED REVENUE			
		<u>\$68,988,714</u>	<u>\$126,072,524</u>	<u>\$57,083,810</u>
2780	BUDGET FUND BALANCE-BEGIN RESTRICTED		23,923,820	23,923,820
	TOTAL BEGINNING FUND BALANCE	<u>\$0</u>	<u>\$23,923,820</u>	<u>\$23,923,820</u>
	TOTAL ESTIMATED REVENUE AND FUND BALANCE			
		<u>\$68,988,714</u>	<u>\$149,996,344</u>	<u>\$81,007,630</u>
<u>SELF-INSURED HEALTH FUND - APPROPRIATIONS</u>				
	INTERNAL SERVICES			
7760	200 EMPLOYEE BENEFITS	<u>\$45,064,894</u>	<u>\$120,502,693</u>	<u>\$75,437,799</u>
	TOTAL INTERNAL SERVICES	<u>\$45,064,894</u>	<u>\$120,502,693</u>	<u>\$75,437,799</u>
	FUND BALANCE RESTRICTED			
2768		<u>\$23,923,820</u>	<u>\$29,493,651</u>	<u>\$5,569,831</u>
	TOTAL ENDING FUND BALANCE	<u>\$23,923,820</u>	<u>\$29,493,651</u>	<u>\$5,569,831</u>
	TOTAL APPROPRIATIONS & FD BALANCE	<u>\$68,988,714</u>	<u>\$149,996,344</u>	<u>\$81,007,630</u>

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PINELLAS COUNTY SCHOOL BOARD

FUNC-TION	OBJECT	DESCRIPTION	2015-16 PROJECTED ACTUAL	2016-17 RECOMMENDED BUDGET	INCREASE/ (DECREASE)
<u>PERMANENT FUND - ESTIMATED REVENUE</u>					
		FUND BALANCE			
	000	BUDGET FUND BALANCE-BEGIN NON-SPENDABLE	\$150,412	\$150,412	\$0
	TOTAL	BEGINNING FUND BALANCE	\$150,412	\$150,412	\$0
	TOTAL	FUND BALANCE	\$150,412	\$150,412	\$0
<u>PERMANENT FUND - APPROPRIATIONS</u>					
		FUND BALANCE			
	000	BUDGET FUND BALANCE-END NON-SPENDABLE	\$150,412	\$150,412	\$0
	TOTAL	ENDING FUND BALANCE	\$150,412	\$150,412	\$0
	TOTAL	APPROPRIATIONS & FD BALANCE	\$150,412	\$150,412	\$0

Fiscal year 2015-2016 information is a projection as the year is not yet complete.

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APPENDIX

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How To Read The Budget

The terminology and coding in this document are based on the guidelines and requirements of the Florida Department of Education's *Financial and Program Cost Accounting and Reporting for Florida Schools* ("Redbook"). The Redbook requires that the District budget and monitor its activities by a **Fund** accounting system; and within each fund, maintain accounts by **Function**, **Cost Center**, and **Object**. The following definitions outline the basics of the fund accounting system; please see the Appendix of this document for explanations of other terms.

Fund

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other resources together with liabilities, equities, and balances, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

The School District's budget is divided into the following funds, based on formats prescribed by the Florida Department of Education.

Operating Fund

Represents the budget for day-to-day operation of the School District.
Also known as the **General Fund**.

Capital Outlay Fund

Concerns the purchase of school sites, construction of buildings, remodeling and renovation of existing facilities, and the equipment, library books and audiovisual materials needed to equip these capital projects. Also includes certain types of maintenance projects, school buses, equipment and, under specific conditions, instructional materials needed by the District.

Debt Service Fund

Concerns the payment of long-term debts incurred in prior years by the School District.

**Contracted Programs Fund
(A Special Revenue Fund)**

Concerns funds provided to the School District to accomplish particular projects. The source of such funds is usually the Federal Government. These funds may come either directly to the School District or through a State Agency. This budget is typically at its lowest point at the beginning of the fiscal year, since the District is permitted to budget grant balances only and cannot budget anticipated new contracts or projects until they are actually awarded.

**School Food Service Fund
(A Special Revenue Fund)**

Concerns the revenues and expenditures related to the operation of the District's School Food Services Program.

Internal Services Fund

These funds are used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. Self-insurance funds are included in this Fund.

Self-Insured Health Fund

This fund is used to record the premium revenue and claim expenditures related to the district's self-insured employee health benefits.

Permanent Fund

The fund required to be used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

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Trust & Agency Fund

With the implementation of GASB 34 the Trust and Agency fund has been eliminated. The Trust portion is now part of the Permanent fund. The Agency portion is reflected as an Agency fund. This fund accounts for money and property received from non-enterprise fund sources held by a governmental unit in the capacity of trustee, custodian, or agent for other governmental entities, individuals, and non-public organizations.

Function

The action or purpose for which a person or thing is used or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: *Direct Instruction*, *Instructional Support*, *General Support*, *Maintenance*, and *Community Service/Debt Service/Transfers*. The following lists the functions and their codes used in the Pinellas County School District.

5000 Direct Instruction

5100	Basic (FEFP K-12)
5200	Exceptional
5300	Career Education
5400	Adult General Education Programs
5500	Pre-Kindergarten
5900	Other Direct Instruction Programs

6000 Instructional Support Services

6100	Student Support Services, including:
6110	Attendance and Social Work
6120	Guidance Services
6130	Health Services
6140	Psychological Services
6150	Parental Involvement
6190	Other Student Personnel Services
6200	Instructional Media Services
6300	Instruction and Curriculum Development Services
6400	Instructional Staff Training Services
6500	Instruction-Related Technology

7000 General Support Services

7100	School Board
7200	General Administration (including Superintendent)
7300	School Administration (including Principals)
7400	Facilities Acquisition & Construction
7500	Fiscal Services
7600	School Food Services
7700	Central Services, including:
7710	Planning, Research, Development, and Evaluation Services
7720	Information Services
7730	Personnel Services
7740	Statistical Services
7760	Internal Services
7790	Other Central Services
7800	Student Transportation Services
7900	Operation of Plant

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- 8000 Maintenance**
 - 8100 Maintenance of Plant
 - 8200 Administrative Technology Services

- 9000 Community Services, Debt Service, & Transfers**
 - 9100 Community Services
 - 9200 Debt Service
 - 9700 Transfer of Funds

Object

The service or commodity obtained as the result of a specific expenditure. The following list of objects provides the major object codes used in the Pinellas County Schools; however, it is not a complete listing of all object codes used.

- 0100 Salaries**
- 0200 Employee Benefits**
- 0300 Purchased Services**
- 0400 Energy Services**
- 0500 Materials and Supplies**
- 0600 Capital Outlay**
- 0700 Other Expenses**
- 0900 Transfers**

Cost Center

A *school, department or location* to which fiscal responsibility is assigned. Cost centers are assigned a four-digit number in the district's accounting system. Generally, school cost centers end in "1"; departmental cost centers end in "0".

Cost center accounts may include various functions and objects, depending on the mission of the unit.

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GLOSSARY

Ad Valorem Tax (property tax): A tax levied primarily on real property. The amount of tax is determined by multiplying the taxable assessed value of the property times the millage rate. Pinellas County property owners pay ad valorem taxes to the County, the Pinellas School District, municipalities, and a number of independent taxing authorities.

Appropriation: An authorization made by the School Board which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period in operating funds.

American Recovery and Reinvestment Act (ARRA): Federal legislation aimed at jump starting school reform and improvement efforts while also saving and creating jobs and stimulating the economy. ARRA legislation authorizes federal funds for states and school districts, and are provided on a short-term, one time basis, allocated over two years.

Assessed Valuation: The estimated value placed upon real and personal property by the County Property Appraiser as the basis for levying property taxes.

Bond (Debt Instrument): A written promise to pay a specified sum of money (called principal or face value) at a specified future date (called the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used for long-term debt to pay for specific capital expenditures.

BSA (Base Student Allocation): The dollar amount of revenue allocated by the Legislature for one FTE in the FEFP program. This amount is *not* sufficient to fund the total cost of providing education for one FTE student; it is simply the basic dollar allocation from which the FEFP revenue is calculated. Also see *Value of One FTE*.

Budget (Operating): A plan of financial operation embodying an estimate of proposed expenditures for a given period (typically a fiscal year) and the proposed means of financing them (revenue estimates). The term is also sometimes used to denote the officially approved expenditure ceilings under which the School Board and its schools and departments operate.

Budget Steering Committee: A group appointed by the Superintendent to review potential budget changes for the upcoming fiscal year. The Superintendent's Cabinet (Assistant and Associate Superintendents), including the Operations Team (Area Superintendents), and various financial and support staff are members. School Board members also participate on an individual basis.

Capital Outlay (object of expenditure): Expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, remodeling of buildings, initial equipment, and additional equipment. Typically, new construction and land acquisition are budgeted in the Capital Outlay Funds. In the operating fund, typical capital outlay items include vehicles, library books, audio-visual equipment, computers, software, and furniture.

Capital Outlay Funds: A specific group of funds created to account for financial resources to be used for the acquisition or construction of major capital facilities. There are statutory and regulatory restrictions on the use of capital outlay funds. Major capital outlay fund sources include *PECO*, *CO&DS*, *COPs*, and *District School Tax* funds.

Categoricals: State revenue sources which are restricted in their use to certain types (categories) of expenditure. Examples of state categoricals are Class Size Reduction and School Recognition funds. The number of categoricals, their funding level, and the limitations on their use are subject to annual approval by the State Legislature.

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CO&DS (Capital Outlay & Debt Service): A type of capital outlay revenue distributed to districts by the state. The primary source of CO&DS funding is motor vehicle license fees.

Contracted Program Funds: Special revenue funds used to account for activities funded by grants (usually federal).

COPs (Certificates of Participation):

A COP is a pro-rata share of future lease payments and repaid primarily by transfers from the Local Capital Improvement Fund. The lease purchase financing of capital improvements through the issuance of COPs is a technique frequently utilized by Florida school districts to finance school facilities.

Cost Center: A school, department or location to which fiscal responsibility is assigned.

CTAE: Career, Technical, and Adult Education department, formerly Workforce Development. The Pinellas District department responsible for coordinating vocational and adult education programs.

DCD (District Cost Differential): The factor used to adjust funding to reflect differing cost of living in the various districts throughout the state. The DCD is calculated using the Florida Price Level Index. Over the past few years, the DCD has been indexed in differing ways, making historical comparisons difficult. See *Value of One FTE*.

Debt Service: Payment of interest and repayment of principal to holders of debt instruments.

Discretionary Millage: The portion of the ad valorem (property) tax rate which is nominally a local school board decision. While technically a local option, discretionary millage revenues are often included in state totals of "total potential revenue." Discretionary millage rates are capped by annual legislative action.

District School Tax: Revenue produced by an ad valorem (property) tax levy which may be authorized by the school board to support capital improvements. This levy has been capped at 1.5 mills since 2009 by the state legislature.

DOE: Department of Education (generally refers to the Florida Department of Education unless otherwise specified).

DOR: Department of Revenue (a state agency).

Employee Benefits (object of expenditure): Amounts paid by the school system on behalf of employees. These are contributions made by the district to designated funds to meet commitments or obligations for employee fringe benefits and are not included in gross salary. Included are the district's share of costs for Social Security and the various pension, medical and life insurance plans.

Encumbrances: Obligations in the form of purchase orders, contracts or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when an actual liability is established.

Energy Services (object of expenditure): These expenditures include electricity and diesel fuel as well as heating oil, gasoline, and bottled and natural gas.

ESE: Department of Education for Exceptional Students. The Pinellas district department responsible for coordinating exceptional education programs.

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Expenditures: Where accounts are kept on the accrual or modified accrual basis of accounting, expenditures are the cost of goods received or services rendered whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes have been made.

FEFP (Florida Education Finance Program): The system, established in 1973, of financing the operation of Florida public schools. The FEFP bases funding allocations on the number of students, rather than on the number of teachers or school facilities. The purpose of the FEFP is to provide a consistent, equitable source of funding for public education in Florida. The FEFP includes both state and local revenue. The major source of state FEFP revenue is sales taxes. The main source of local FEFP revenue is property taxes.

Fiscal Year (FY): The twelve month period beginning July 1st and ending the following June 30th. Commonly referred to by the calendar year in which it ends, e.g., the fiscal year ending June 30, 2017, is Fiscal Year 2017.

FTE (Full Time Equivalent): An FTE is defined as one student in membership in one or more FEFP programs for a school year or its equivalent. In a typical program, this would be 900 hours of instruction per year; equal to six 50-minute periods per day, five days per week for 36 weeks. The definition varies for double sessions and other circumstances. FTE is determined by surveys of student attendance. The main FTE surveys occur in October and February.

Function: The action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the enterprise. The activities of the school system are classified into five broad areas: Direct Instruction, Instructional Support, General Support, Maintenance, and Community Service/Debt Service/Transfers.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance: The excess of an entity's assets over its liabilities. A negative fund balance is sometimes called a deficit. Portions of fund balance may be *assigned* (e.g., encumbrances) or *unassigned* (e.g., contingency) for specific purposes.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is supported by taxes, fees and other revenues that may be used for any lawful purpose. Also called the *Operating Fund*.

General Obligation Bonds: When the district pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (G.O.) bonds. In Florida, a G.O. bond issue must be authorized by a public referendum.

Intergovernmental Revenue: A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the State and Federal governments. Grants are usually made for specified purposes.

Internal Service Fund: Funds used to account for the financing of goods or services provided by one department to other departments or schools of the district, on a cost reimbursement basis.

Materials and Supplies (object of expenditure): Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Such items as classroom supplies, repair and maintenance materials, cleaning supplies, textbooks, and office supplies are included.

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Mill: One thousandth of a dollar (one-tenth of a cent). The ad valorem (property tax rate) is normally stated in mills. For example, a ten mill levy would be a tax of ten dollars for every thousand dollars of taxable assessed property value.

Millage Rate: The ad valorem (property) tax rate. See *Mill*.

Object of Expenditure: The service or commodity obtained as the result of a specific expenditure. Expenditure classifications are based upon the types or categories of goods and services purchased. Typical objects of expenditure include salaries, employee benefits, purchased services, materials, and capital outlay.

Operating Fund: See *General Fund*.

PECO (Public Education Capital Outlay): A type of capital outlay revenue distributed to districts by the state. The primary funding source for PECO is the gross receipts tax on utilities.

Permanent Fund: The fund used to report resources that are legally restricted to the extent that only earnings (and not principal) may be used for purposes that support the reporting government programs.

Program: The FEFP defines a number of instructional programs that are used to account for and distribute funds. These programs, such as *Basic Education Grades K through 3*, *Vocational Job Preparatory*, and *Exceptional Education Support Level IV*, are intended to allocate funding based on the relative cost of providing differing types of instruction. For 2016-17, the state has defined 10 FEFP programs.

Program Cost Factor (Program Weight): A numeric value of the relative cost of providing an instructional program. The "Base Program", *Basic Education Grades 4 through 8*, is assigned a value of 1.000. Cost factors for other programs express how much greater or less expensive these programs are when calculated on a statewide basis. These are relative weights, not adjustments to support actual district expenditures. Current practice in the FEFP is to use three years' historical data to calculate the cost factors; however, this practice can be, and has been, modified on occasion to reflect legislative priorities.

Purchased Services (object of expenditure): Amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. Examples are the costs of repair and maintenance services (not materials), utilities, rentals, communications, training, travel, legal, and fiscal services.

Redbook: Officially titled *Financial and Program Cost Accounting and Reporting for Florida Schools*, this is the state DOE manual which provides the structure for a uniform database for public school accounting and budgeting. The most recent edition was released in 2015.

Revenue Bonds: When a government issues bonds which do not pledge the full faith and credit of the jurisdiction, it issues limited liability revenue bonds. Typically, pledges are made to dedicate one specific revenue source to repay these bonds. In Florida, revenue bonds do not require voter approval.

RLE (Required Local Effort): The combination of ad valorem (property) taxes and fees which the school district is required to impose in order to receive state FEFP funds.

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Rolled-Back Rate: A calculation mandated by the state which produces a fictitious ad valorem (property) tax rate for comparison purposes. This rolled-back rate is the rate which would generate the same amount of revenue in the new fiscal year as was produced in the previous fiscal year, less new construction and other adjustments. The purpose is to illustrate the impact of increases in the tax base for the required TRIM advertisements and public hearings.

Salaries (object of expenditure): Amounts paid to employees of the school system who are considered to be in positions of a permanent nature, including personnel under written contract substituting for those in permanent positions. Costs include salaries, overtime, supplements, and other direct payments to employees.

SBE/COBI Bonds: State Board of Education / Capital Outlay Bond Indebtedness Bonds are issued by the state on behalf of a local school district.

Self-Insured Health Fund: The fund used to report the expenses for the District's self-insured employee health benefits.

Staffing Model: A tool for estimating requirements for instructional and other positions for the upcoming school year. The model is based on projected enrollment and other factors.

Supplemental Discretionary Millage: A portion of the ad valorem (property) tax rate which is nominally a local school board decision. Approval of this millage requires a separate vote by the board.

T&L: Division of Teaching and Learning. The Pinellas district division with overall responsibility for coordinating curriculum and instruction programs.

TRIM Act: The "Truth in Millage" Act, incorporated in Florida Statutes 200.065, requires that property owners be notified by mail of the proposed property taxes for the next fiscal year based on "tentative" budgets approved by the School Board, county, municipalities, and other taxing districts. The TRIM Act also includes specific requirements for newspaper advertisements of budget public hearings, and the content and order of business of the hearings.

Value of One FTE: The amount of revenue which the district receives for one FTE can be calculated by multiplying the *Base Student Allocation* times the *District Cost Differential*. This value is then multiplied times the amount of *Weighted FTE* to arrive at the FEFP revenue for each program.

Weighted FTE: The amount of survey-determined FTE for a program, multiplied by that program's cost factor, yields the amount of weighted FTE.

